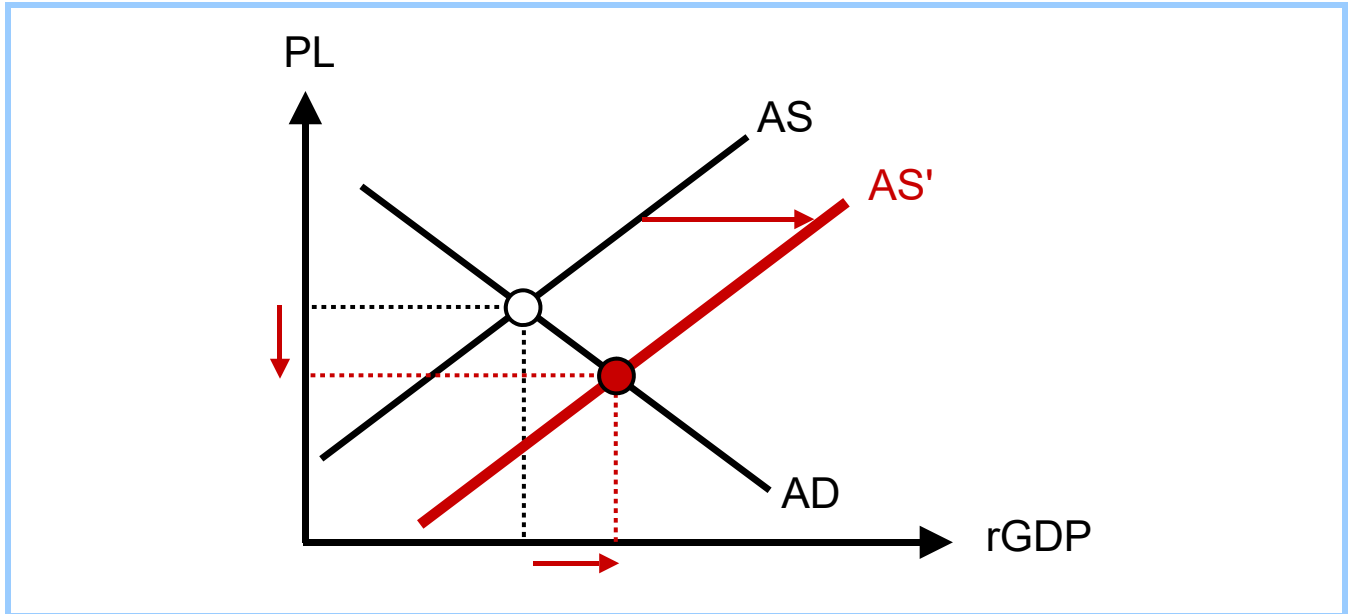
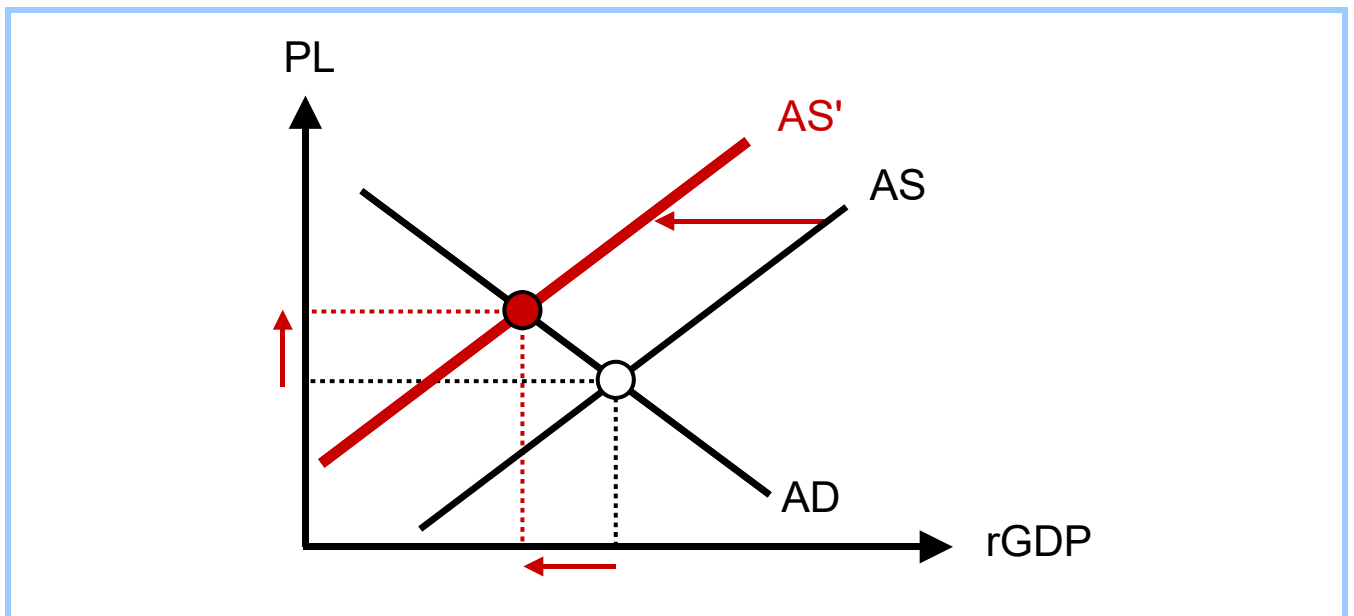


Supply shocks

① *Positive supply shock*



② *Negative supply shock*



AS = Aggregate supply	PL = Price level
AD = Aggregate demand	rGDP = real gross domestic product