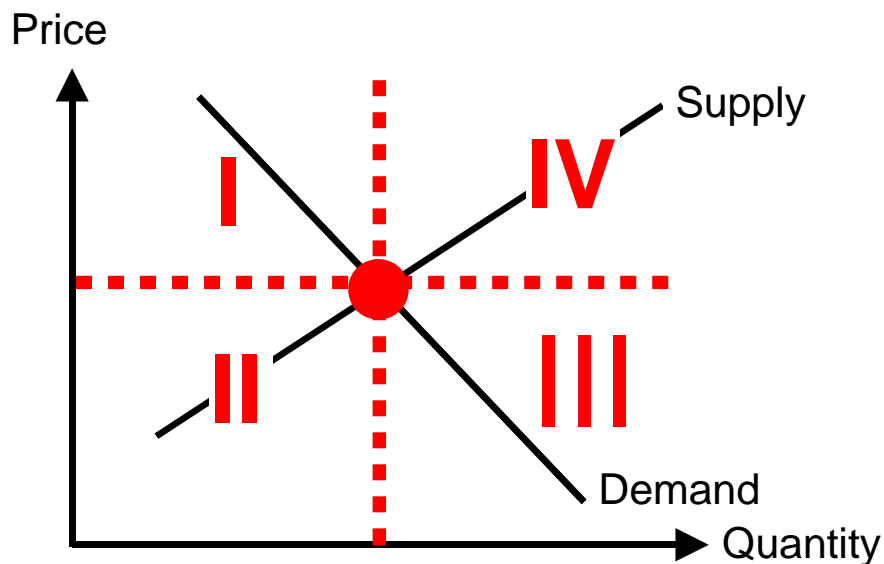


# Shifts in demand and in supply 3 (market outcomes)

Shifts in demand and in supply result in a new market equilibrium in one of the 4 areas (I to IV)<sup>1</sup>:



or in a table:

New market equilibrium in the area...	Changes with respect to the original market equilibrium ●	
	P	Q
<b>I</b>	P ↑	Q ↓
<b>II</b>	P ↓	Q ↓
<b>III</b>	P ↓	Q ↑
<b>IV</b>	P ↑	Q ↑

Abbreviations:

P = Price

↑ = Increase

Q = Quantity

↓ = Decrease

<sup>1</sup> Equilibria on the dotted line (P or Q unchanged) are not taken into account here.