

Indifference map

- An **indifference map** is a **set** of indifference curves.
- Along an indifference curve (IC), the **total utility** of the respective combination of goods remains **unchanged** (constant).
- The **further away** an indifference curve is from the **origin**, the higher the total utility. IC 3 is therefore preferred to IC 2, and IC 2 to IC 1, because of the higher total utility.

