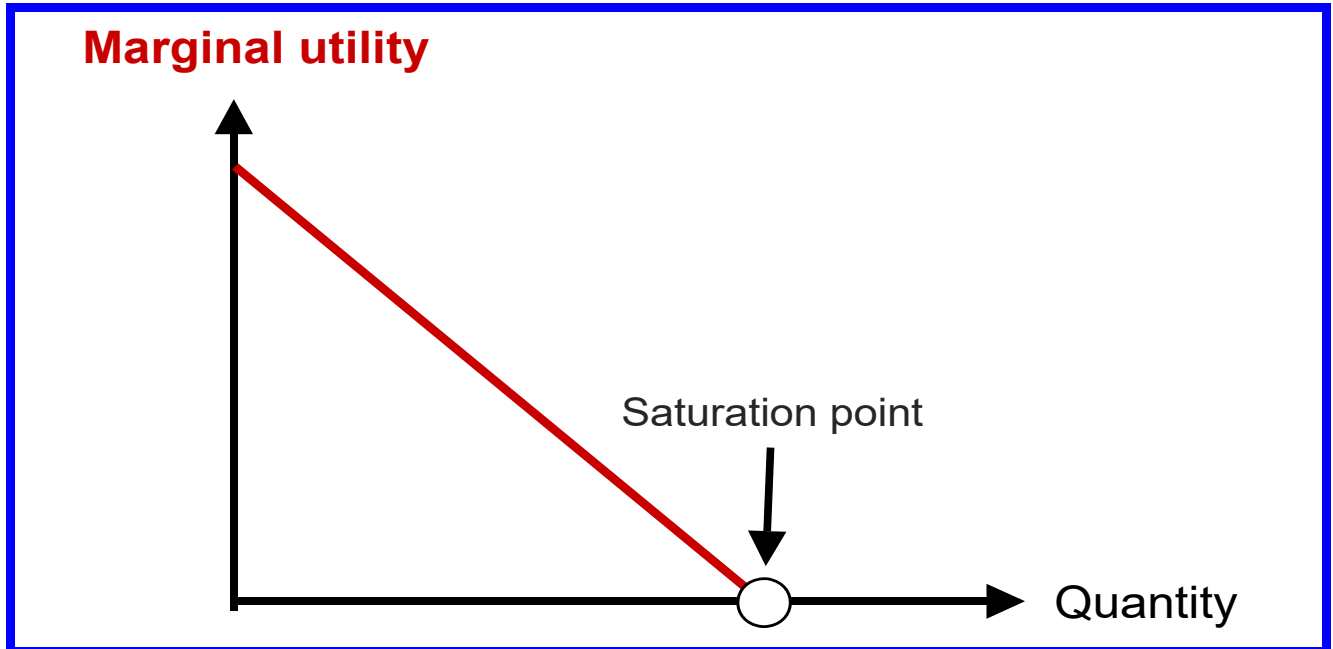


Gossen's laws

- ① Law of *diminishing marginal utility*



- ② The ratio of *marginal utility to price is the same for all goods of a consumer.*

