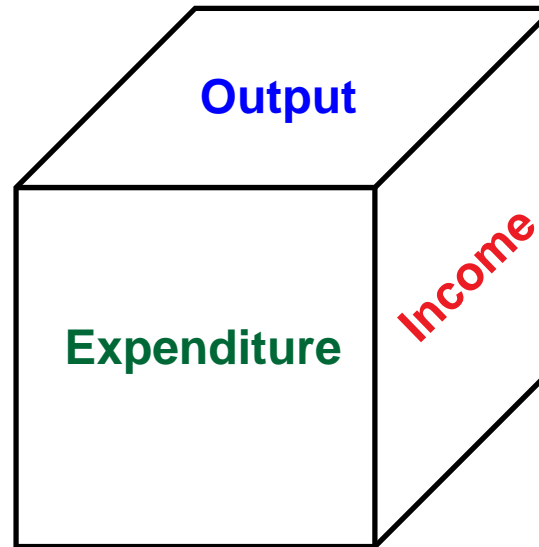


Gross Domestic Product (GDP) (Methods of calculating)



by EXPENDITURE	by OUTPUT	by INCOME
$\text{GDP} = C + I + G + X - M$	GDP → adding up the <i>value added</i> of the firms' output	GDP → wages + profits + interest + rent
C Consumption I Investment G Government spending X Exports M Imports	value added = output - material input	