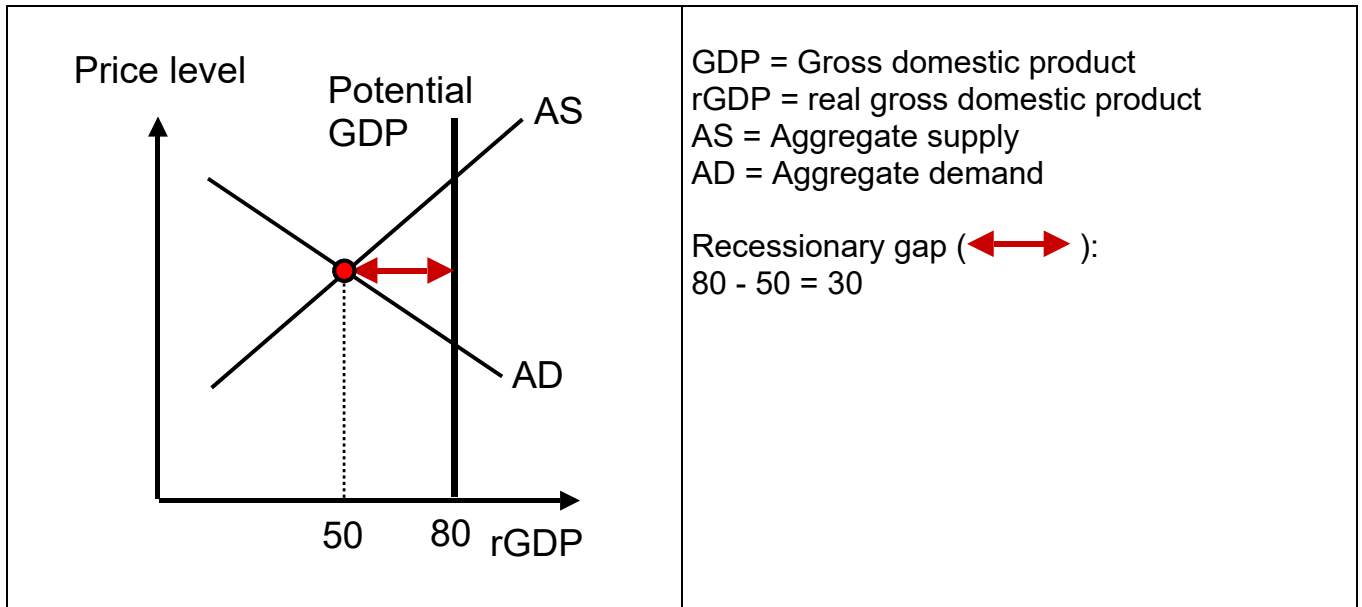


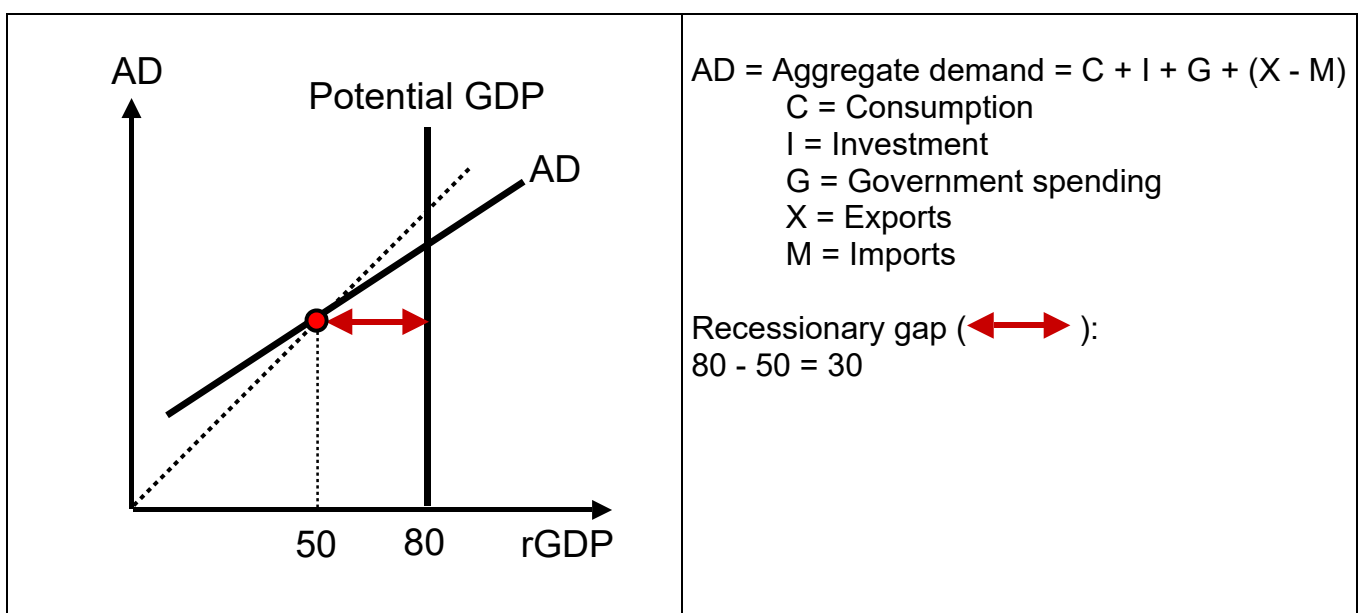
# Gap (recessionary and inflationary)

## Recessionary gap

① in the AD/AS-system

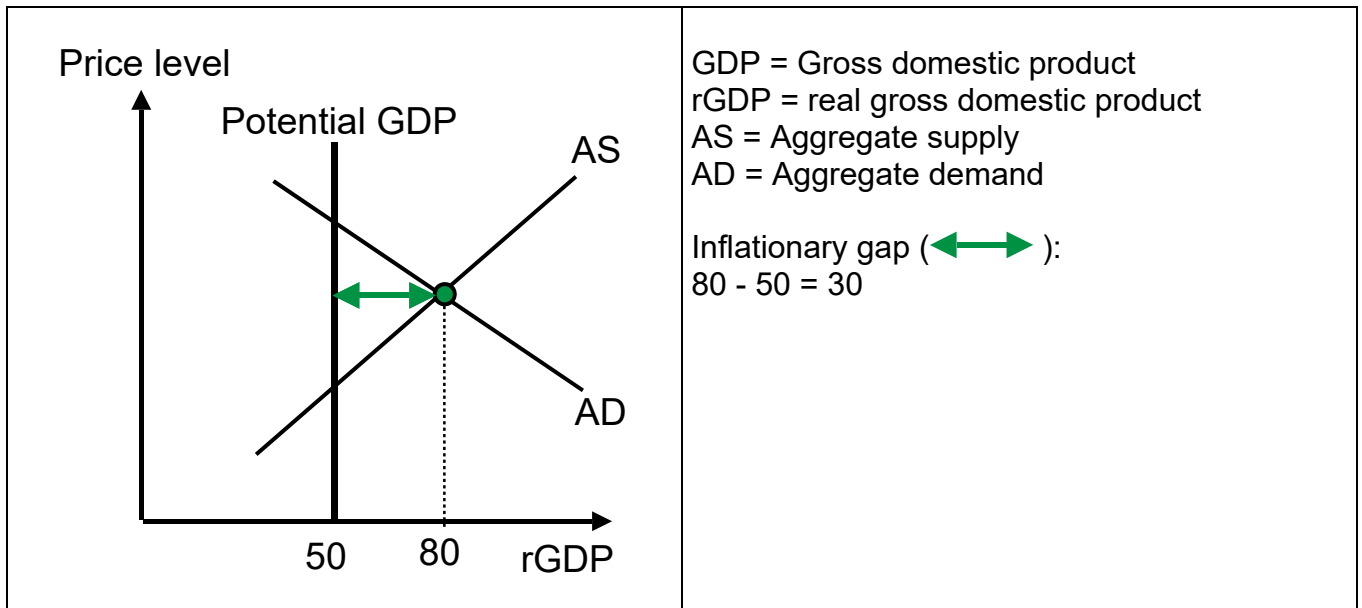


② in the Keynesian model

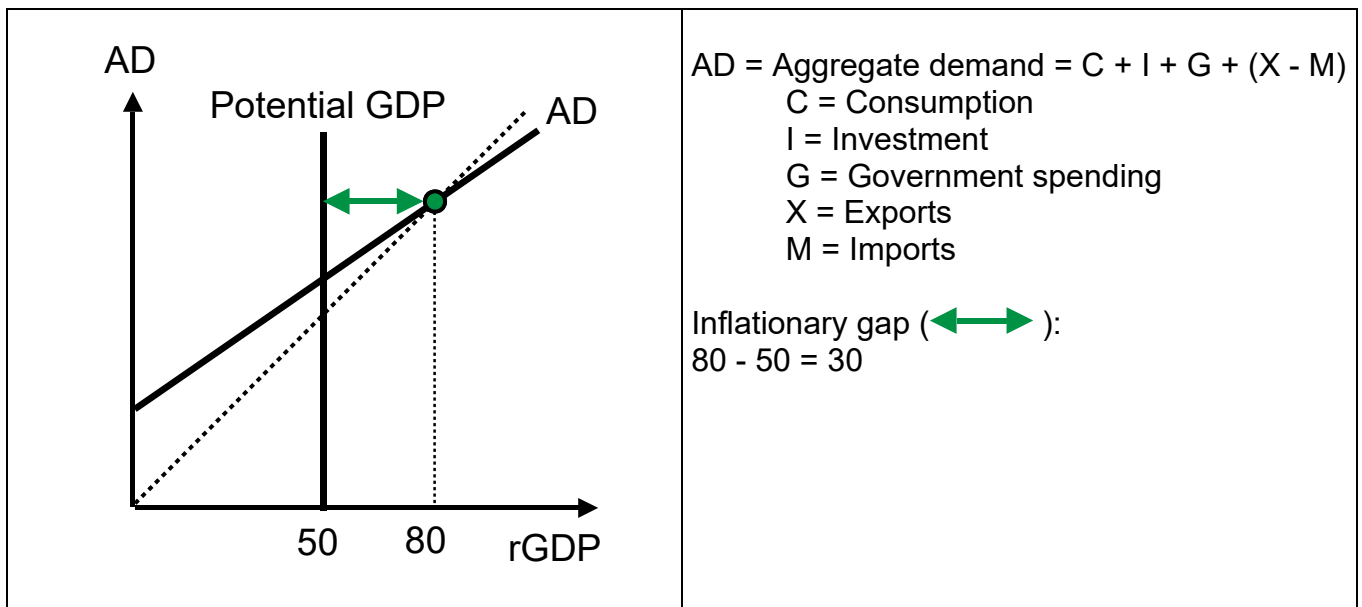


# Inflationary gap

## ① in the AD/AS-system



## ② in the Keynesian model



Similar in:

Baumol William J., Blinder Alan S., Solow John L.: Economics, principles and policy, 14th ed., Cengage, p. 560