

# Excess demand and excess supply

## ① Terms

- **Excess demand** (shortage): Quantity demanded  $>$  quantity supplied
- **Excess supply** (surplus): Quantity supplied  $>$  quantity demanded

## ② Example

Price	Demand	Supply
1	50	10
2	<b>40</b>	<b>20</b>
3	30	30
4	<b>20</b>	<b>40</b>
5	10	50

