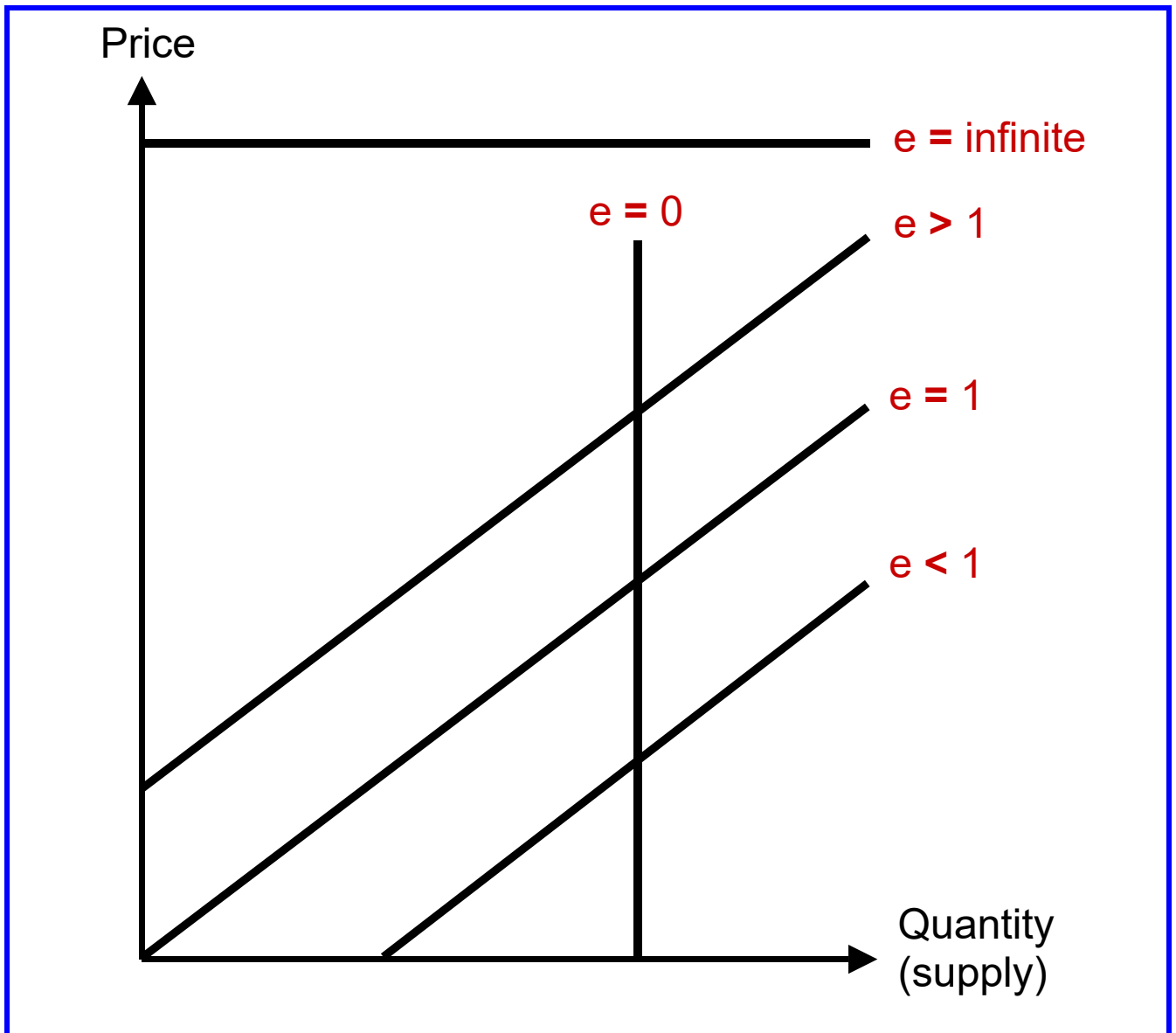


Price elasticity of supply

$$\text{Price elasticity of supply} = \frac{\% \text{ change in quantity supplied}}{\% \text{ change in price}}$$



e = Price elasticity of supply