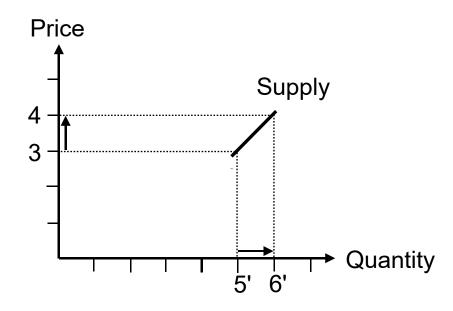
Price elasticity of supply (E29c)

If the price rises from 3 to 4, the quantity supplied increases from 5000 (5') to 6000 (6') (see graph below). How high is the **price elasticity of supply** (use midpoints)?



Click here to get the answer!

E29c.doc 2024-07-20