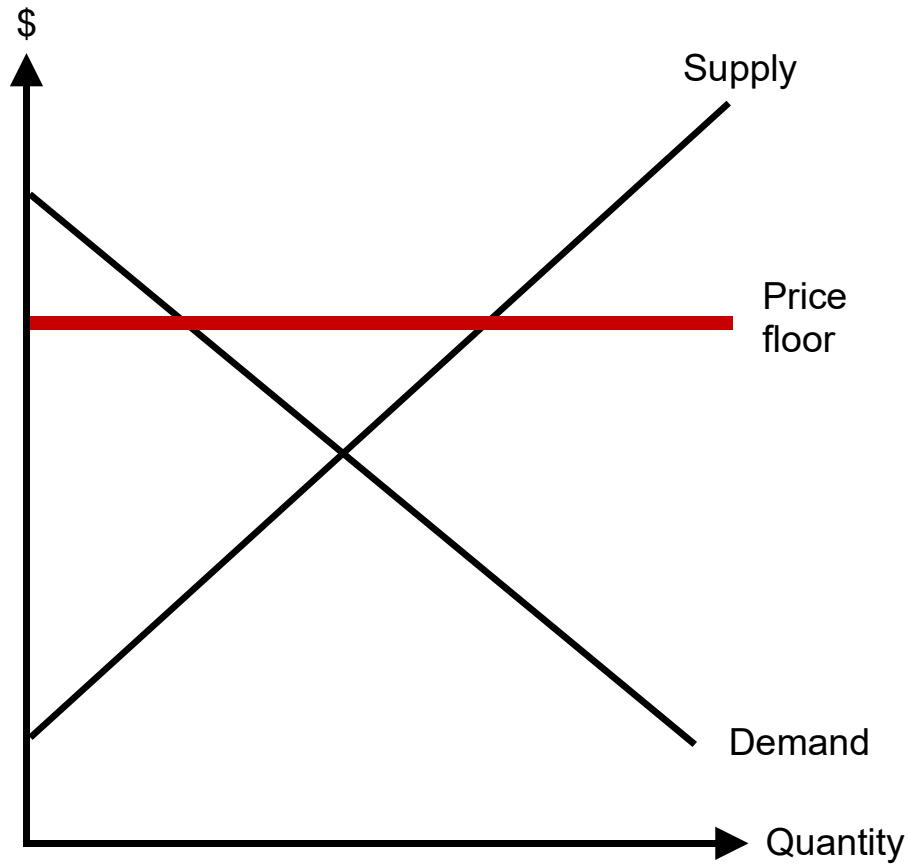
Price floor (E23b)

→ As shown in the graph below, the government sets a **price floor**. To prevent an excess of supply, it limits production quantities for each producer. What are the values of the following variables? Market quantity, consumer surplus, producer surplus, welfare loss



Click here to get the answer!