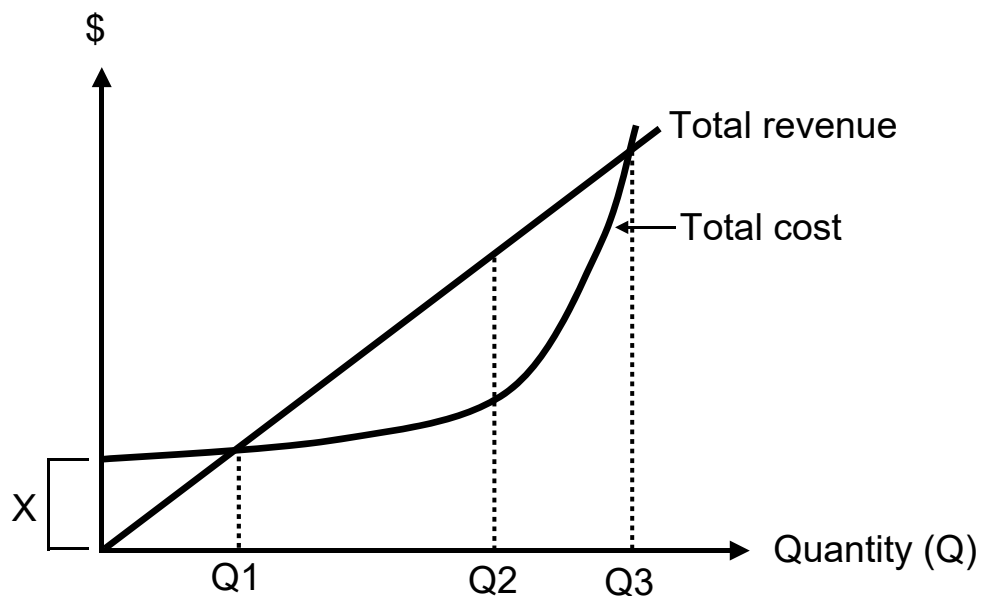


Cost and revenue (E20b)

- ⇒ Answer the questions based on the diagram below, giving reasons for your answers:
- What does \$ X mean? Is it a short- or long-run view?
 - Which is the profit-maximising quantity, Q1, Q2 or Q3?



[Click here to get the answer!](#)