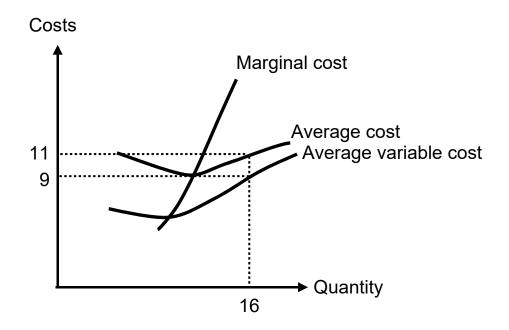
## Costs (short-run) (E20a)

- The following graph shows the short-run costs. Answer the following questions:
  - How can you tell from the cost curves that costs are **short-run**? Give reasons for your answer.
  - What is the total cost for quantity 16?
  - What is the total fixed cost?



## Click here to get the answer!