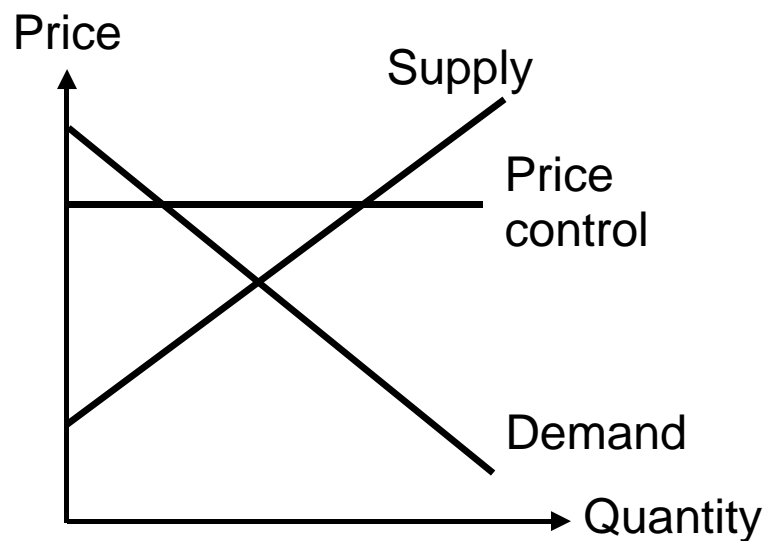


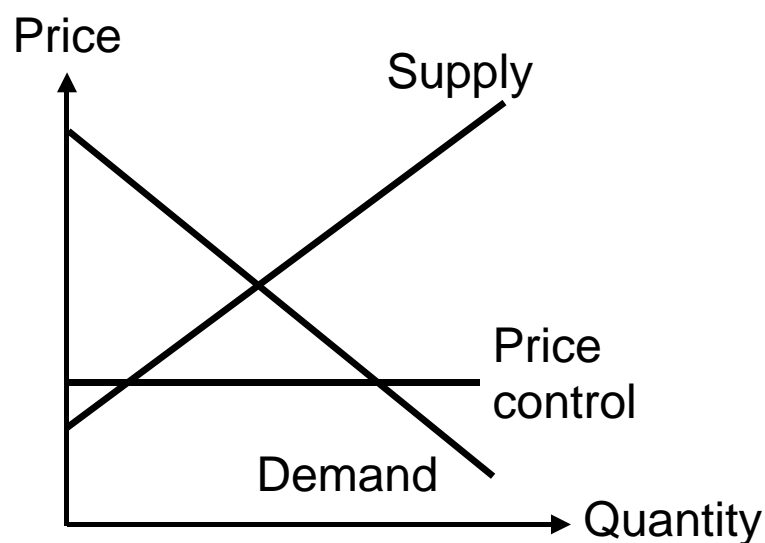
Price controls (E14)

- ⇒ In which case is there a binding price floor (minimum price) and in which case a binding price ceiling (maximum price)? Which are the immediate effects?

Case 1:



Case 2:



Click to get the answer!