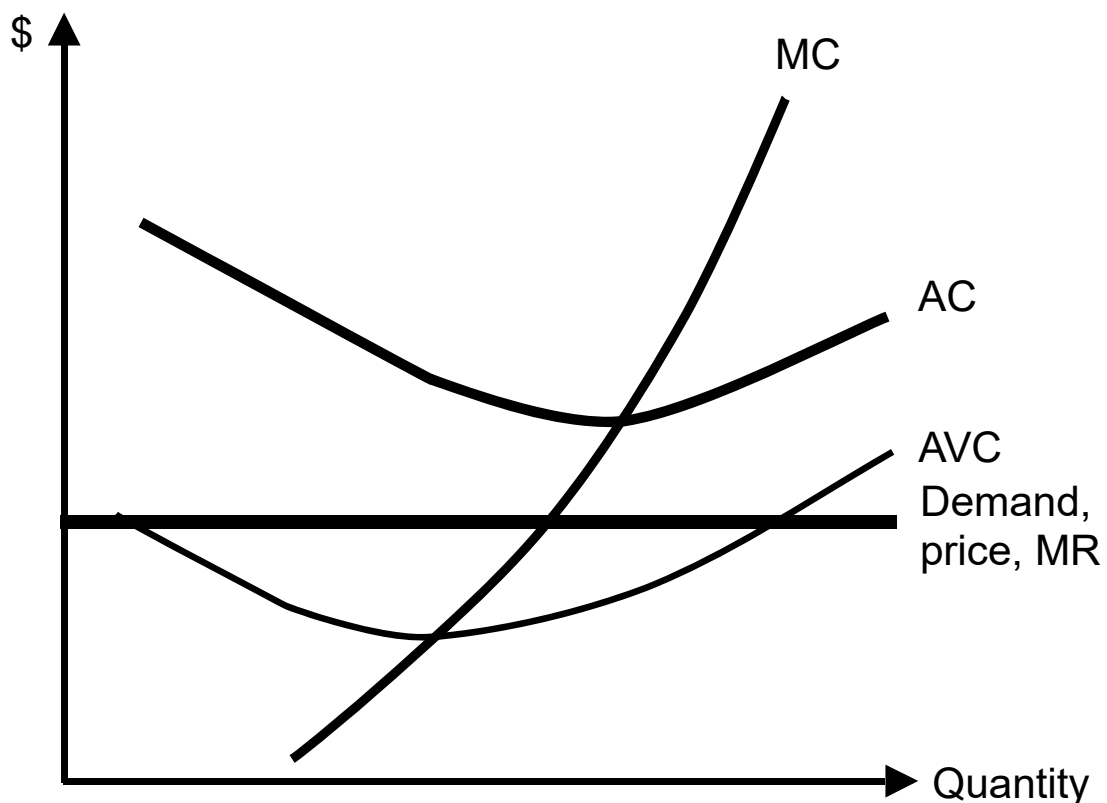


Profit or loss (E13a)

- ⇒ The following graph shows the situation vis-à-vis a firm:
- Is there a profit or a loss? Give a reason for your answer.
 - Show in the graph what the maximum profit or minimum loss is.



Abbreviations:

MC = Marginal cost	AC = Average cost
AVC = Average variable cost	MR = Marginal revenue

Click to get the answer!