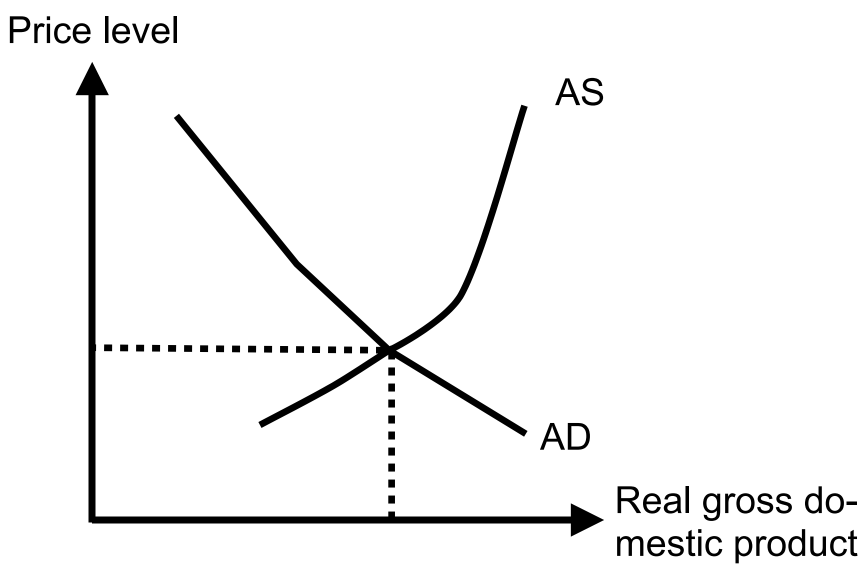
Consumer confidence and AD-AS model (E121b)

→ What are the effects of **improved consumer confidence** on the **real gross domestic product** and the **price level**? Illustrate them in the graph and describe them.



AD = Aggregate demand
AS = Aggregate supply

Click here to get the answer!