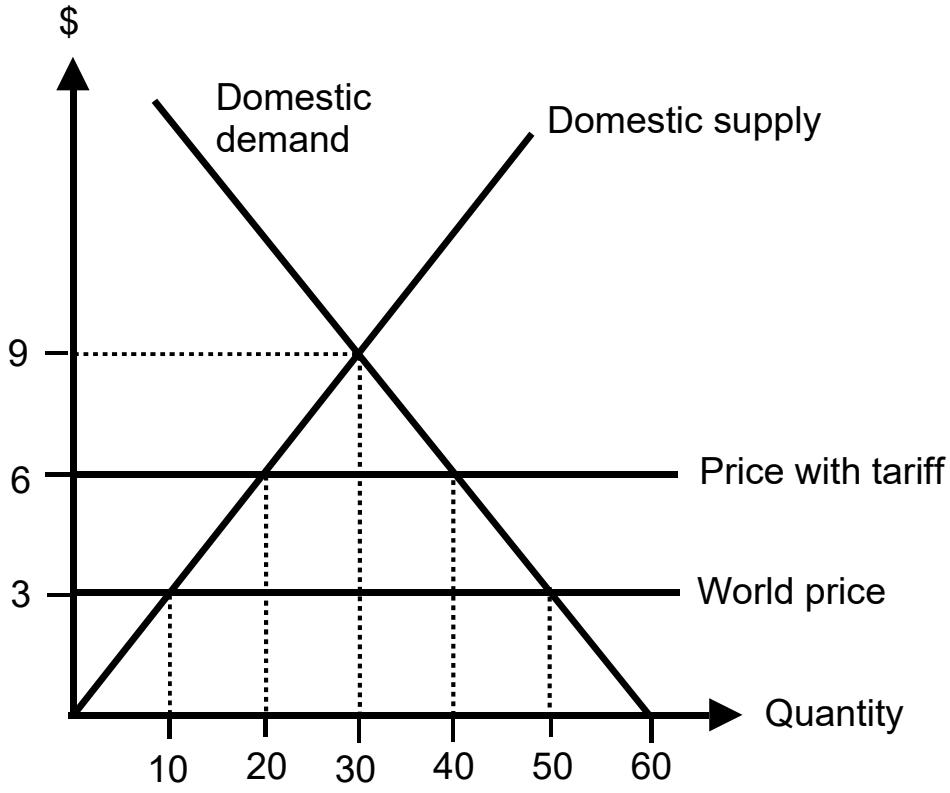
Customs issues (E120a)

→ The following graph illustrates the situation of an economy facing the choice: to import or not to import? Answer the following questions:

1 What is the **domestic price**
  11 if there are **no** imports?
  12 if there are imports?
2 What is the **imported quantity**?
3 What is the **tariff per unit of quantity**?
4 What is the amount of **tariff revenue**?
5 What is the **domestic quantity supplied**
  51 if there are **no** imports?
  52 if there are imports?



Click here to get the answer!