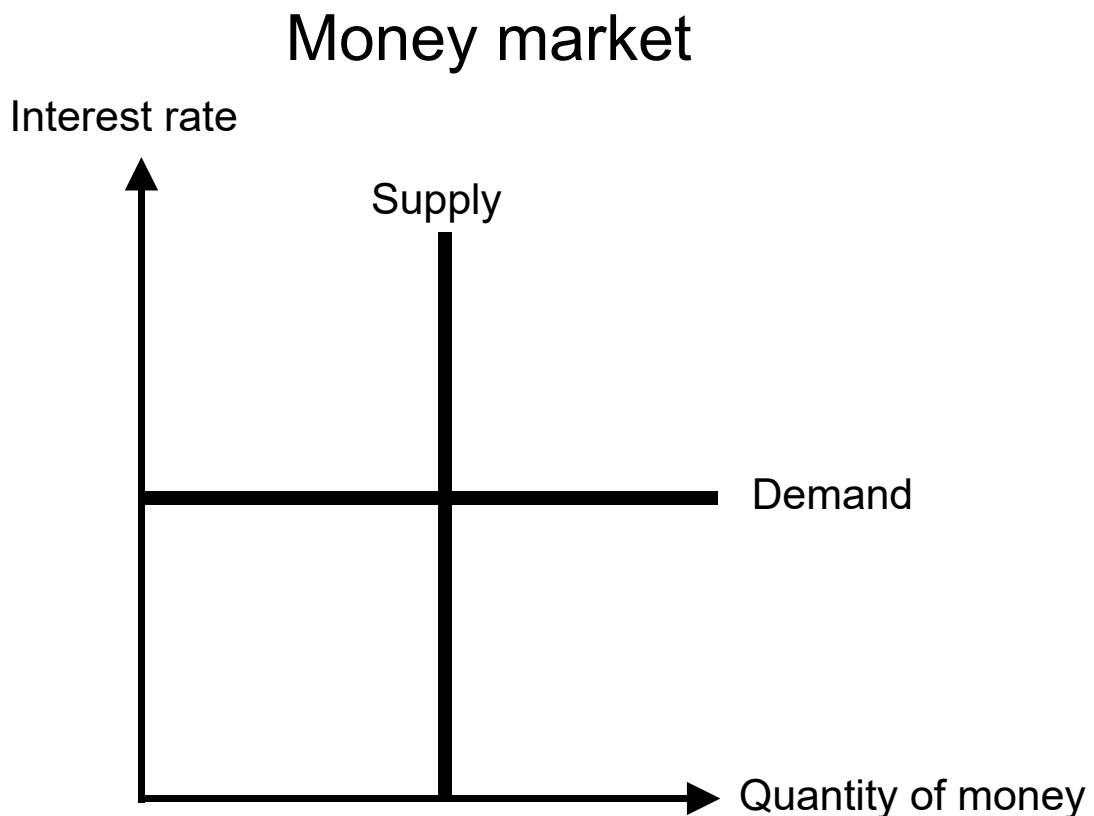


## Liquidity trap and monetary policy (E112a)

⇒ The following graph shows a **liquidity trap**. How effective is **monetary policy** in this situation? Explain your answer.



[Click here to get the answer!](#)