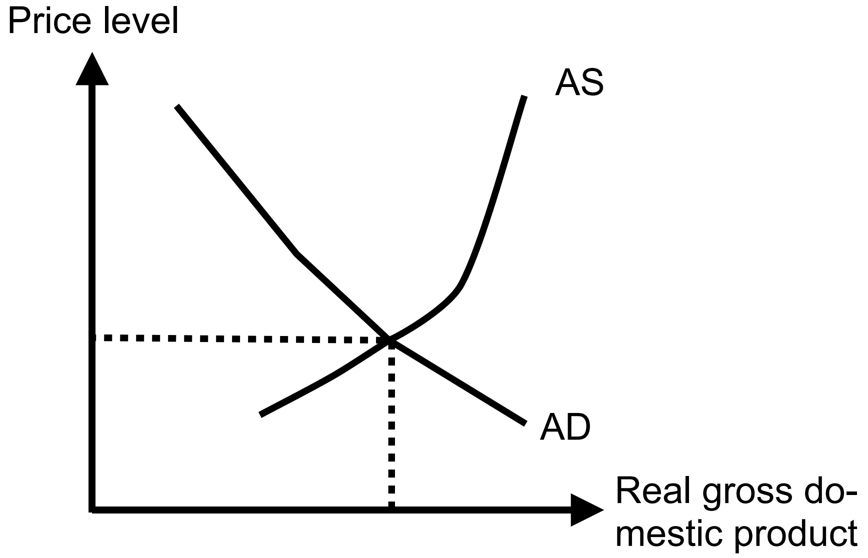
Imports and AD-AS model (E105d)

→ What are the effects on **real gross domestic product** and the **price level** if **imports decline**? Illustrate them in the graph and describe them.



AD = Aggregate demand
AS = Aggregate supply

Click here to get the answer!