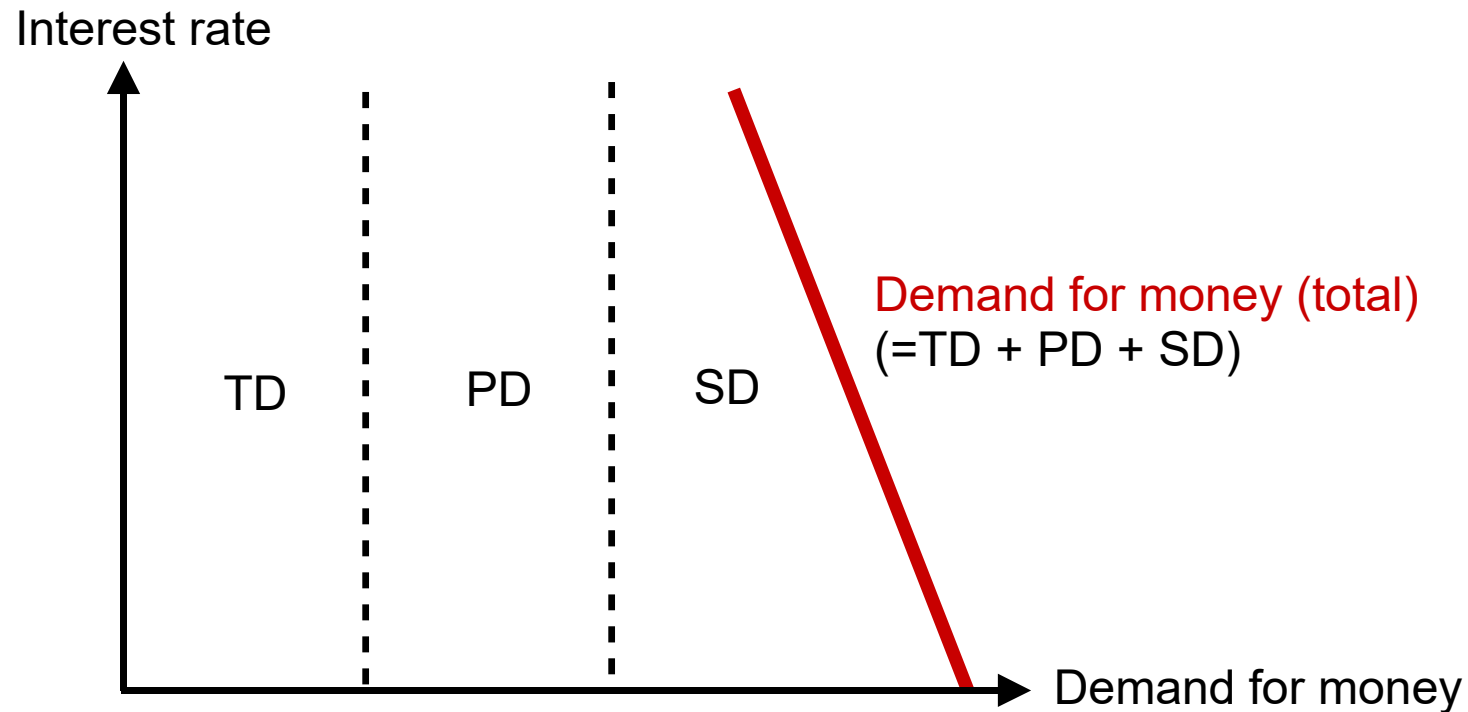


Demand for money (motives)



TD = Transactions demand
PD = Precautionary demand
SD = Speculative demand