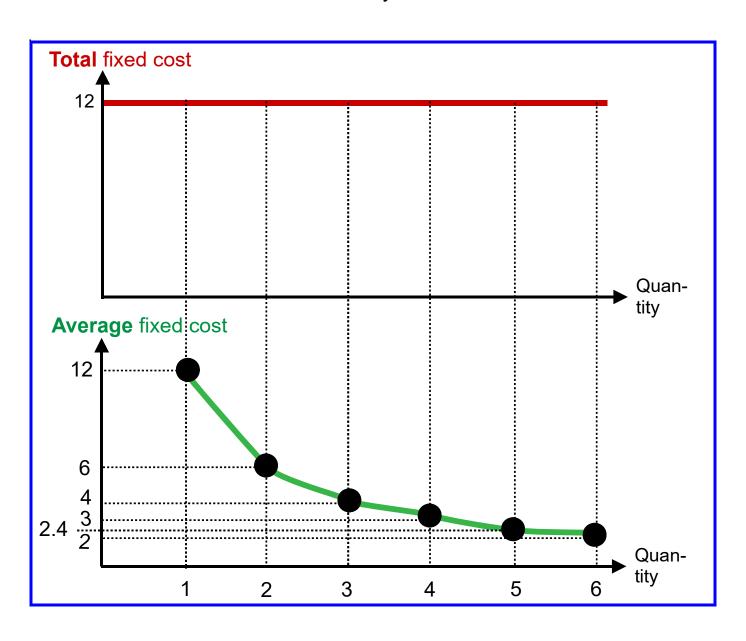
Costs (fixed)

- Total fixed cost is constant, i.e. independent of quantity.
- Average fixed cost = $\frac{\text{Total fixed cost}}{\text{Quantity}} \rightarrow \text{dependent on quantity}$



Costs (fixed).doc 2025-09-15