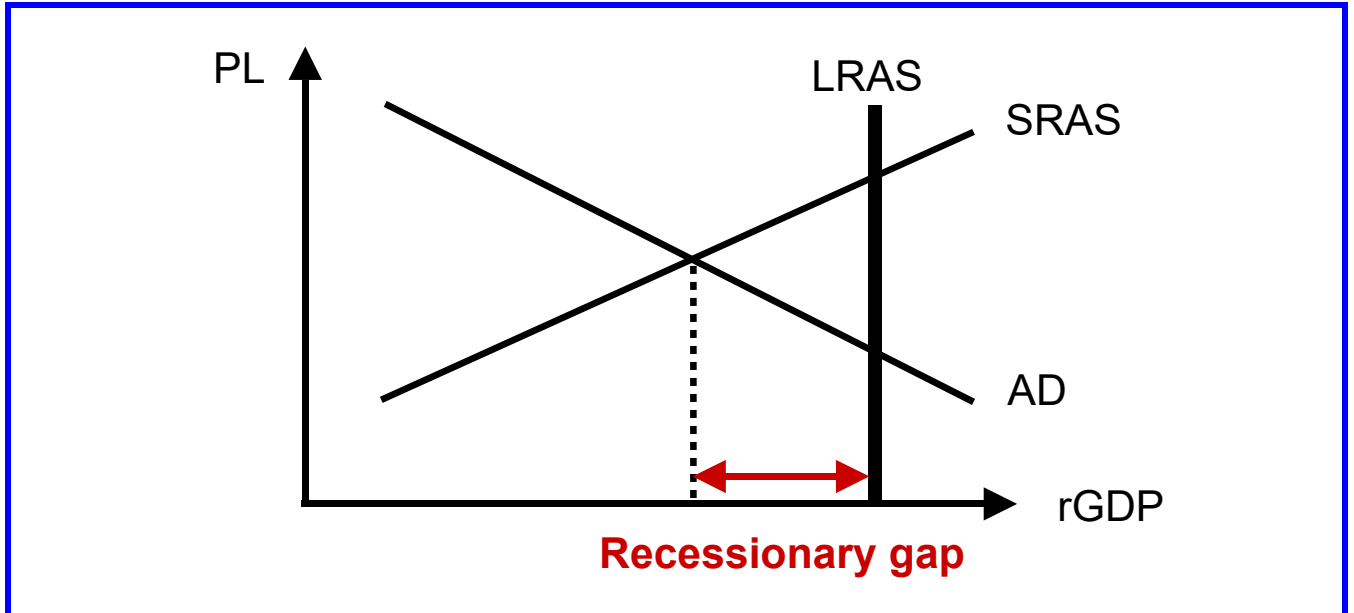
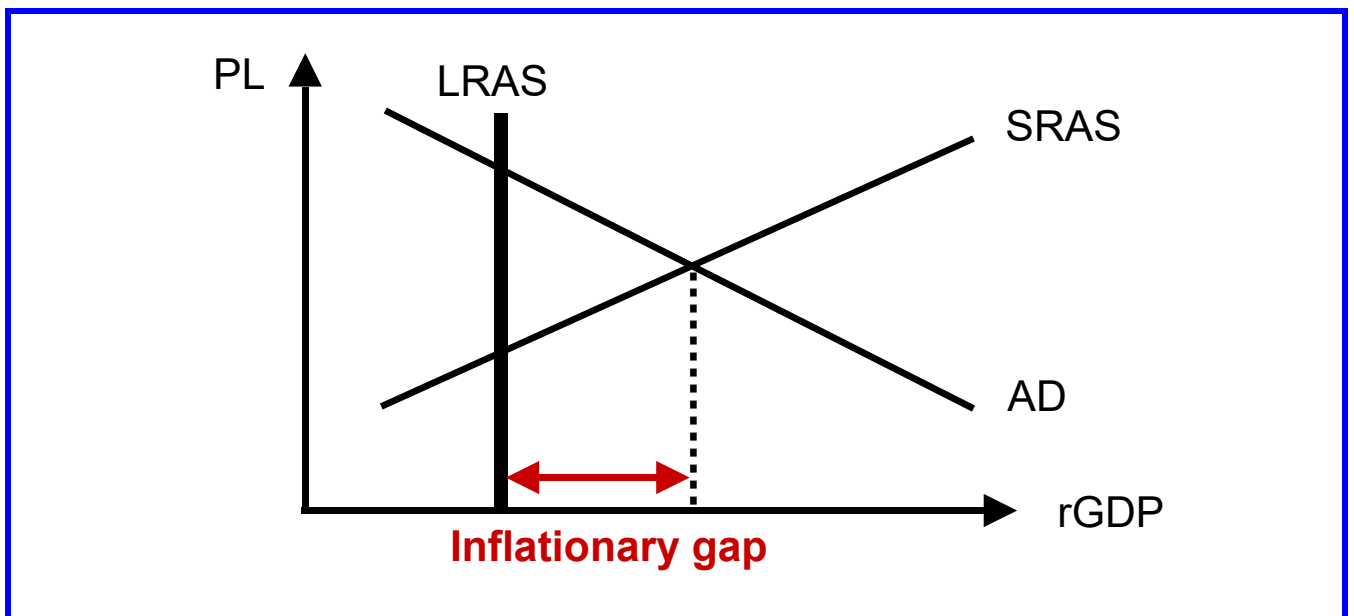


# AD-AS model 2 - disequilibria

## ① Recessionary gap



## ② Inflationary gap



|                       |                                    |
|-----------------------|------------------------------------|
| PL = Price level      | rGDP = Real Gross Domestic Product |
| AD = Aggregate demand | AS = Aggregate supply              |
| SRAS = Short-run AS   | LRAS = Long-run AS                 |