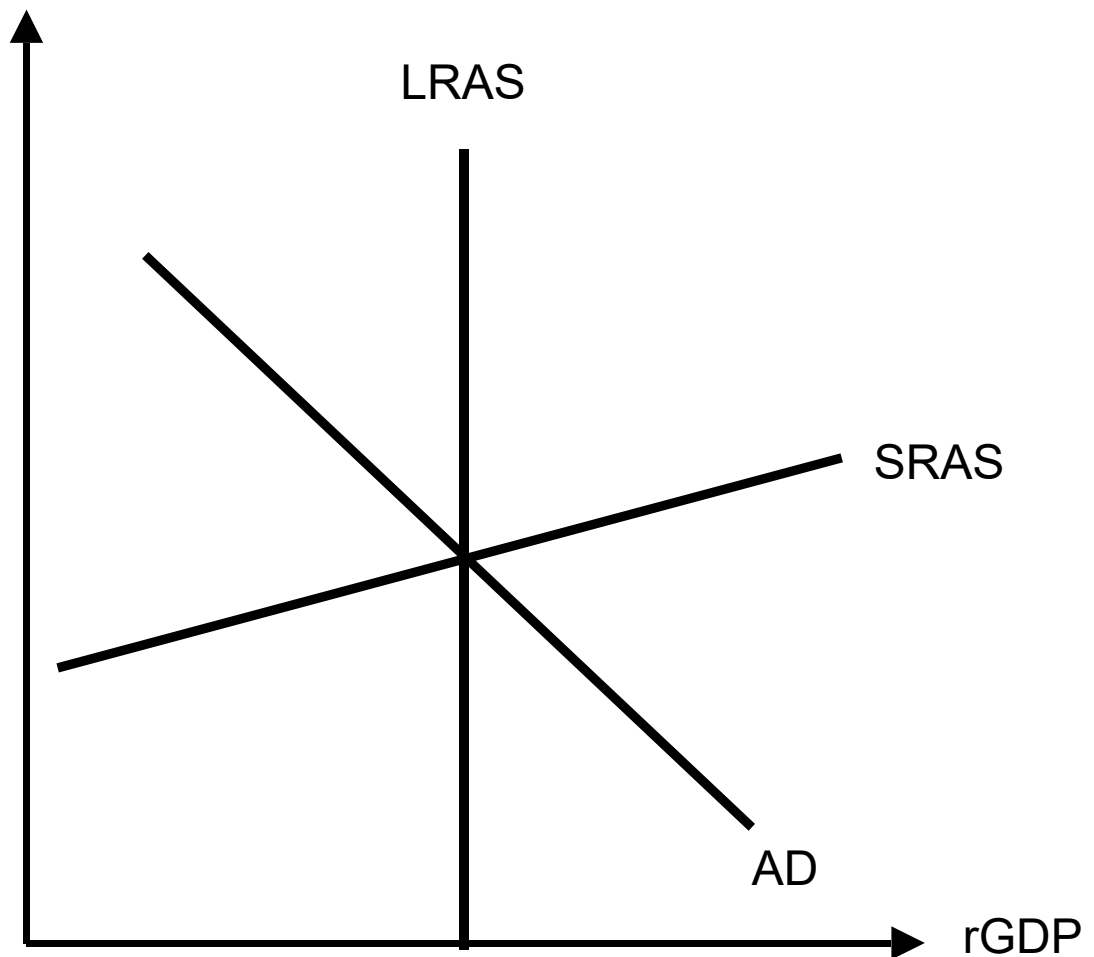


AD-AS model

Price level



LRAS = Long-run aggregate supply

SRAS = Short-run aggregate supply

AD = Aggregate demand

rGDP = Real gross domestic product