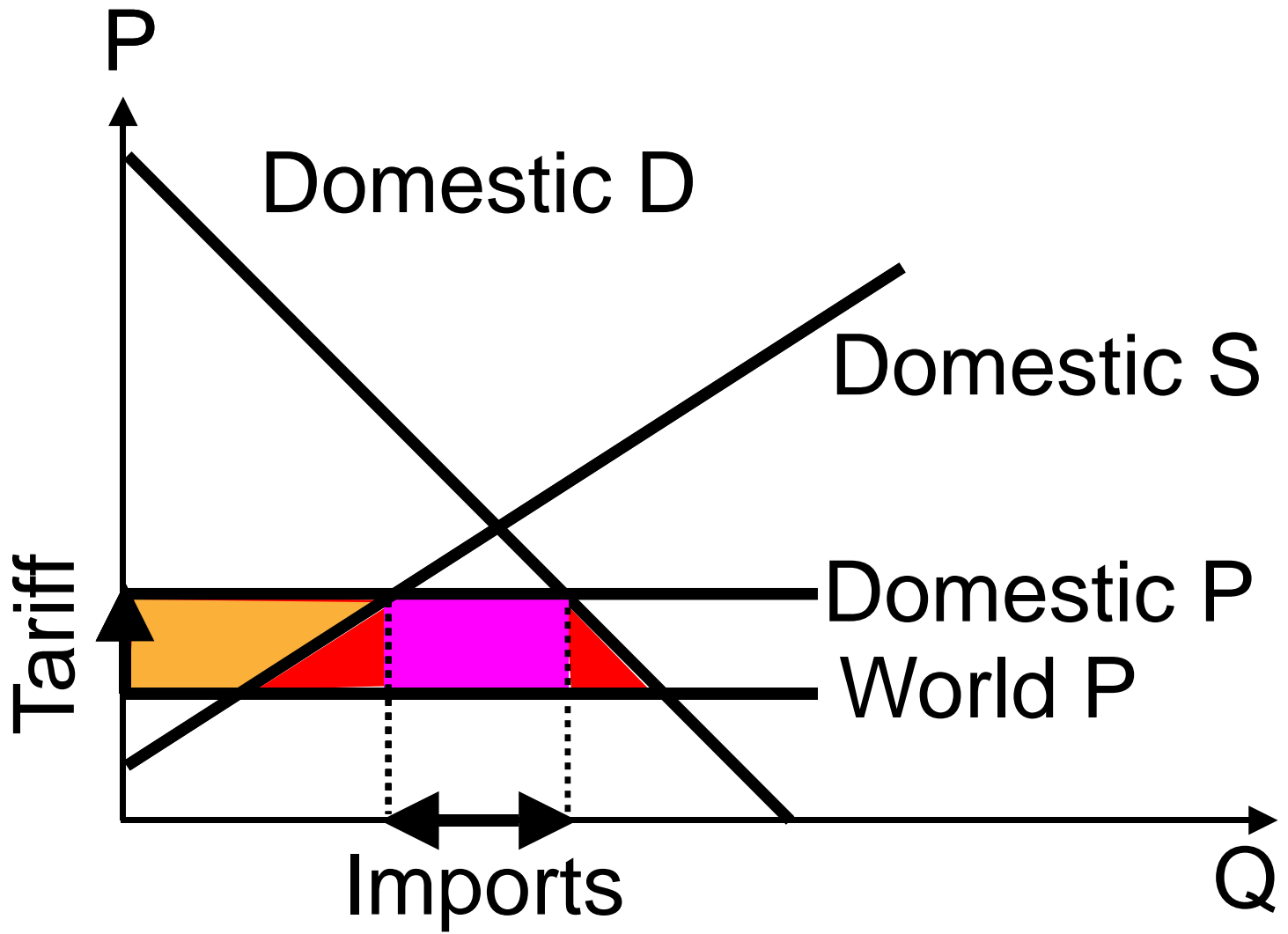
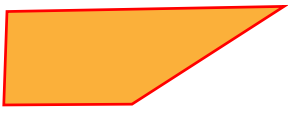


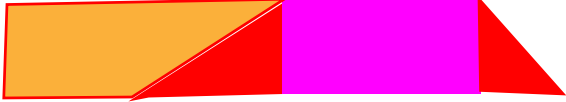


5.6 Import tariff (impacts)



Impacts of an import tariff:

-  Producer surplus ↑
-  Tariff revenues
-  Welfare losses

-  Consumer surplus ↓