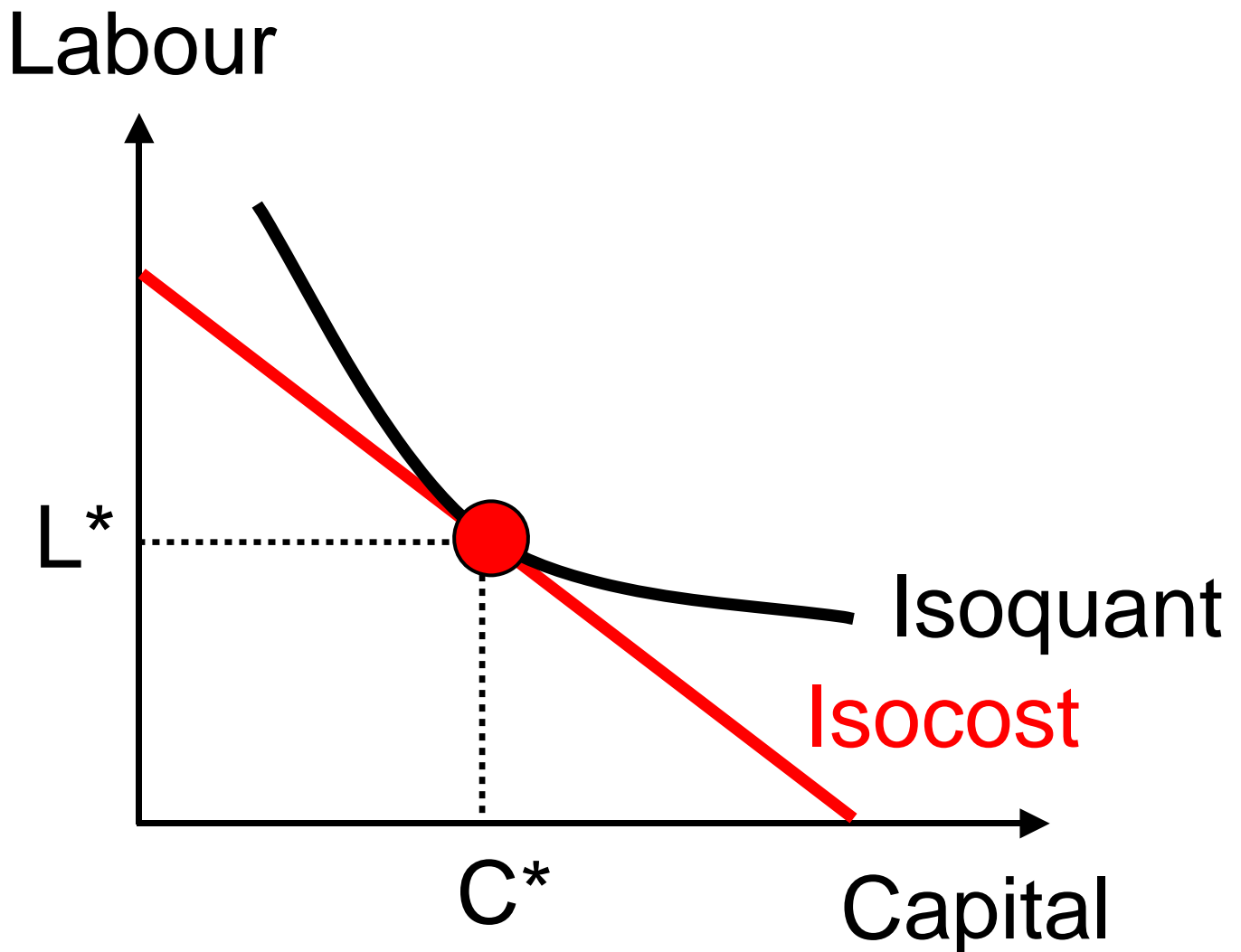


3.6 Cost minimization



Isoquant curve:

different factor combinations to produce given output

Isocost line:

different factor combinations with equal TC