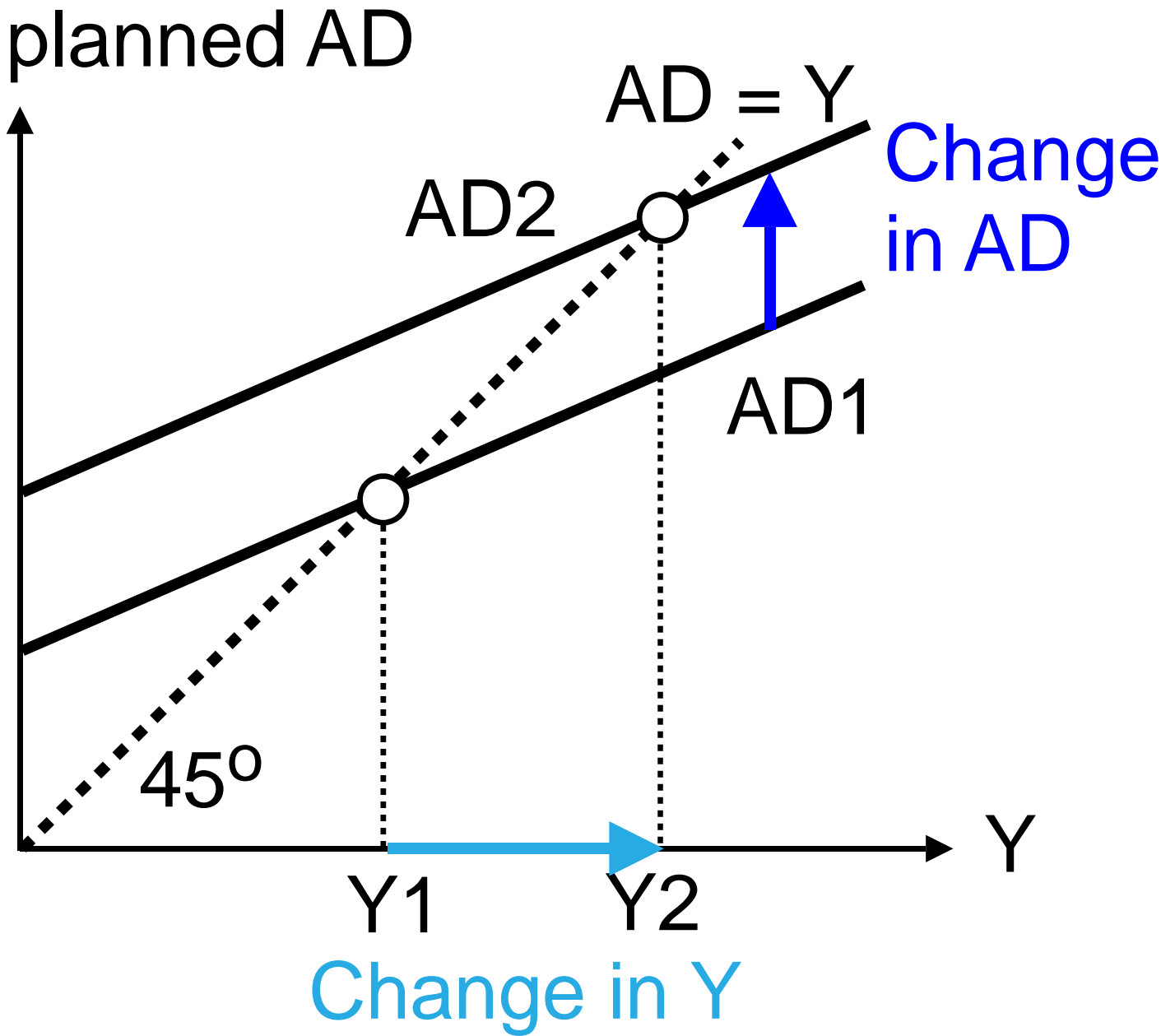


# 12.6 Aggregate demand and multiplier



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$$\boxed{\text{Multiplier}} = \frac{\text{Change in Y}}{\text{Change in AD}}$$