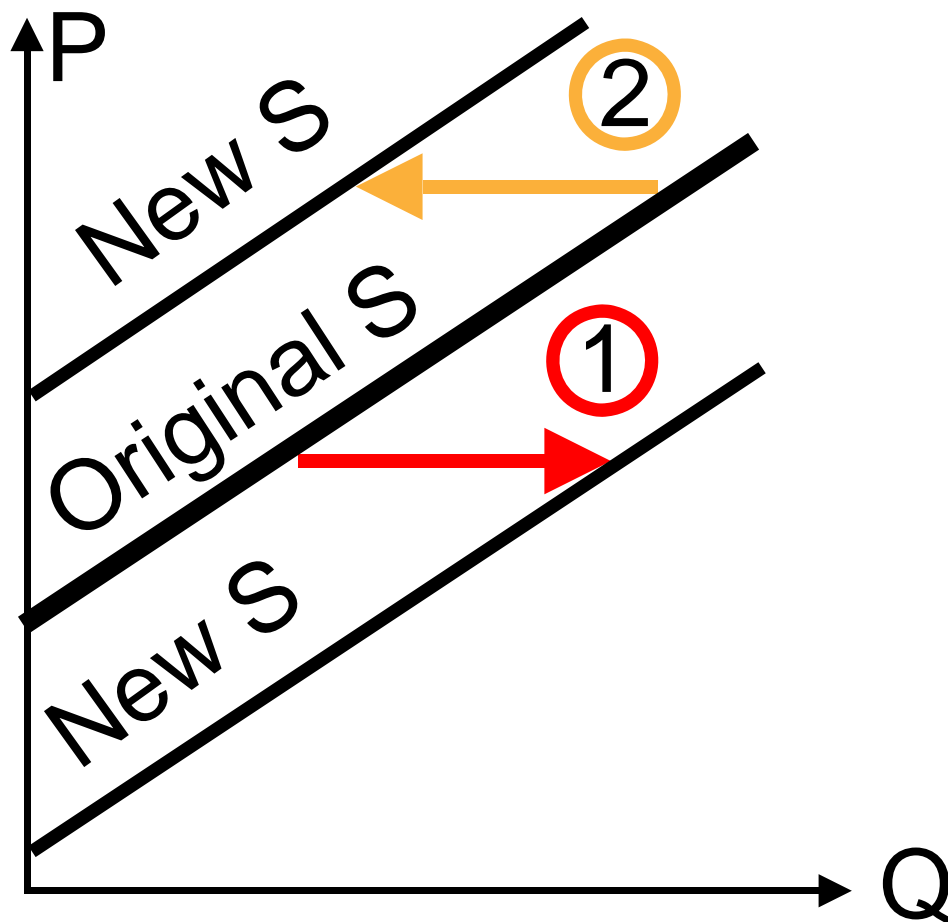


1.9 Shifts in supply



- ① Increase in S (outward shift)
- ② Decrease in S (inward shift)

Possible reasons: Changes in the

- cost of production
- technology
- regulations by the state (taxes)
- number of suppliers