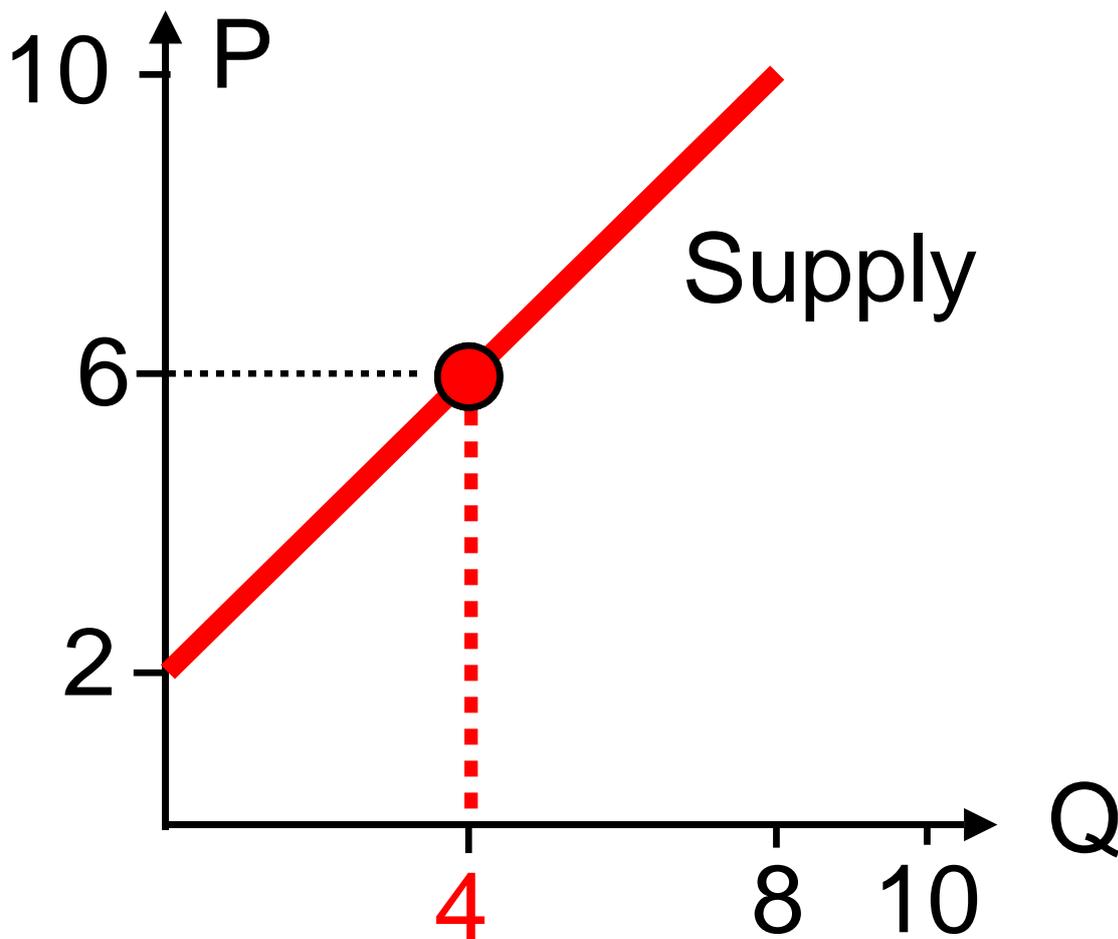


## 1.5 Supply and quantity supplied



- **Supply** refers to the curve and displays the relationship between prices and quantities supplied.
- **Quantity supplied** refers to a point on the curve.  
Example: If  $P = 6$ , then  $Q = 4$ ; 4 is the quantity supplied.