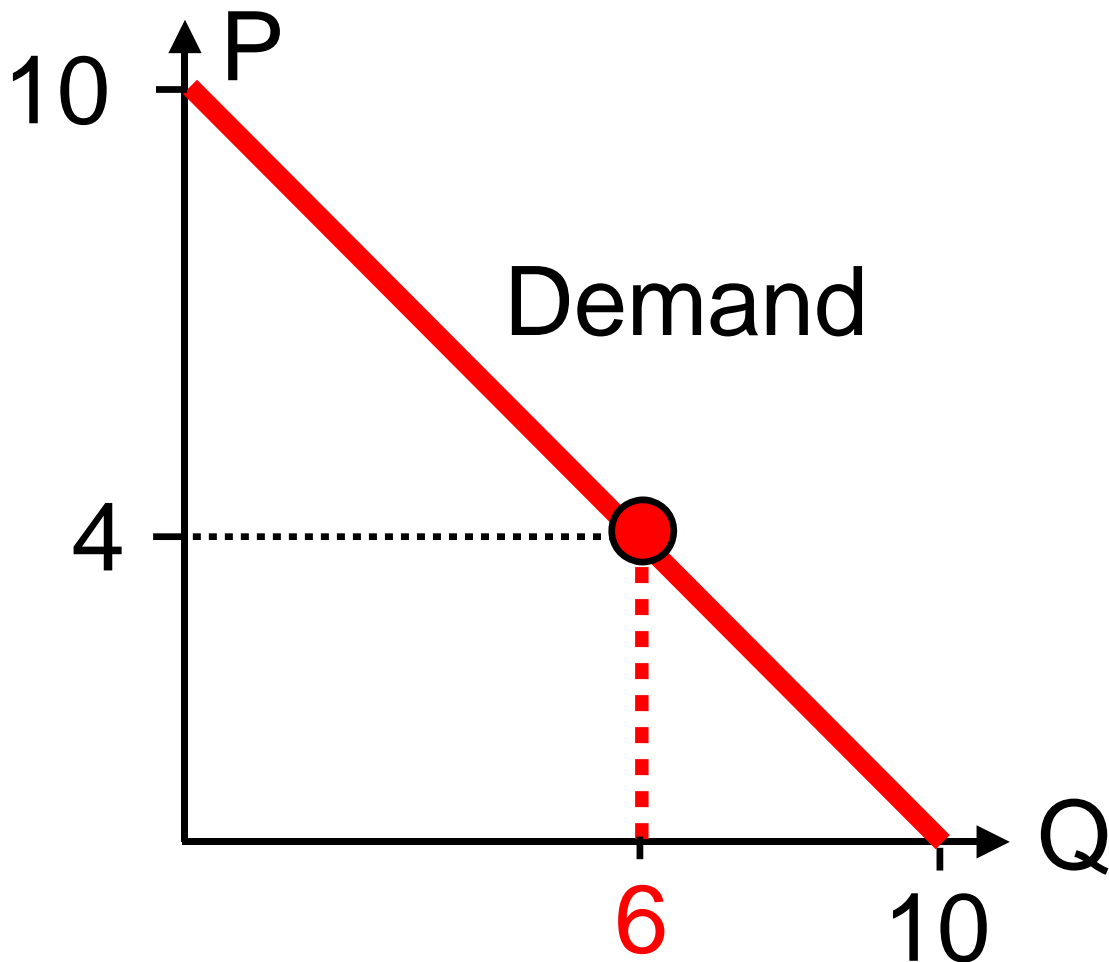


1.4 Demand and quantity demanded



- **Demand** refers to the curve and displays the relationship between prices and quantities demanded.
- **Quantity demanded** refers to a point on the curve.
Example: If $P = 4$, then $Q = 6$; 6 is the quantity demanded.