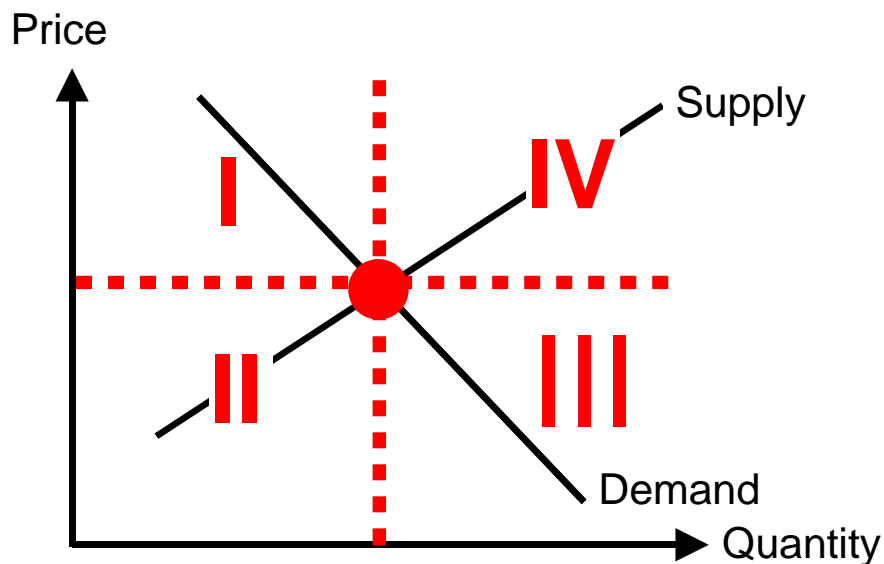


Shifts in demand and in supply 3 (market outcomes)

Shifts in demand and in supply result in a new market equilibrium in one of the 4 areas (I to IV)¹:



or in a table:

New market equilibrium in the area...	Changes with respect to the original market equilibrium ●	
	P	Q
I	P ↑	Q ↓
II	P ↓	Q ↓
III	P ↓	Q ↑
IV	P ↑	Q ↑

Abbreviations:

P = Price

↑ = Increase

Q = Quantity

↓ = Decrease

¹ Equilibria on the dotted line (P or Q unchanged) are not taken into account here.