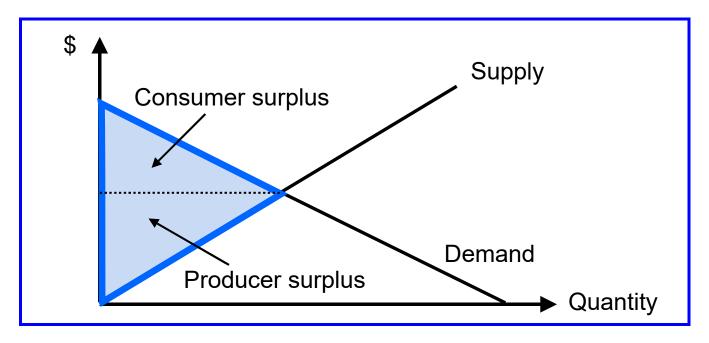
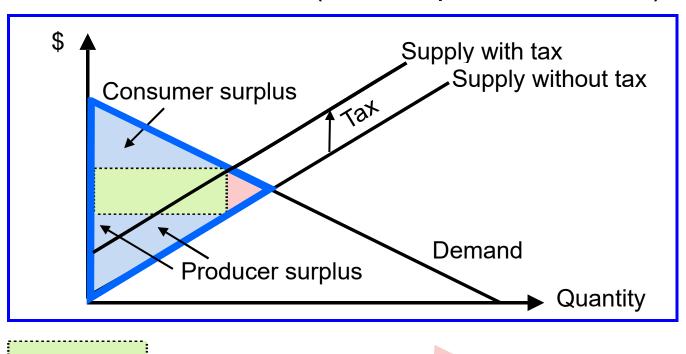
## Tax and total surplus

Total surplus (SP) (social SP) = Consumer SP + producer SP

## ① Situation without tax



② Situation with tax (total surplus is reduced)



Tax and total surplus.doc

= Tax receipts

2023-09-25

= Deadweight loss