Profit maximization by a monopolist
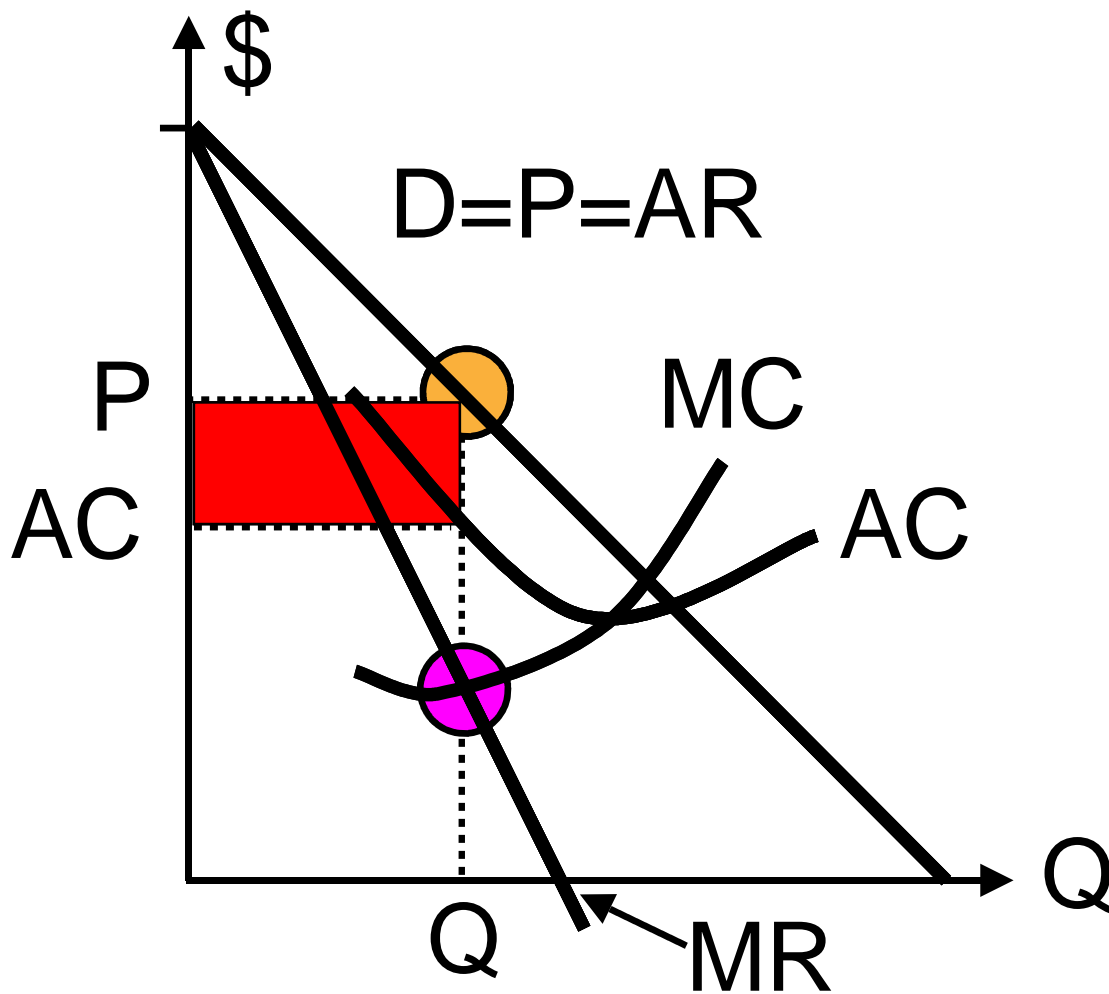

**Profit maximization
by a monopolist in 3 steps:**

- 🟣 Find point MC = MR
- 🟠 Set price > MC = MR
- 🟥 Profit = (P - AC) * Q

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