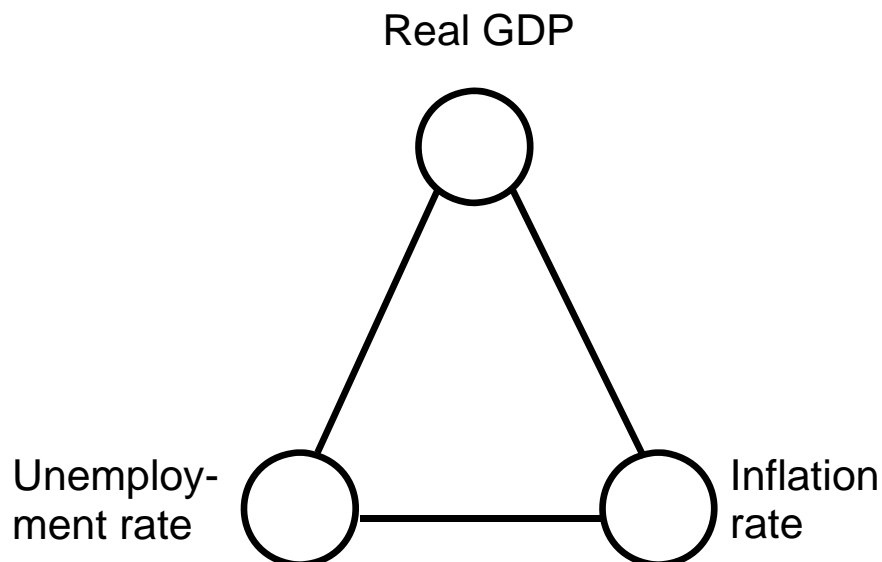


Macroeconomic indicators

The three most important indicators are the following:



Real Gross domestic product (GDP):

→ Total expenditure on goods and services in a year, adjusted for the price level

Unemployment rate:

→ Percentage of the labor force out of work

Inflation rate:

→ Percentage change in the price level, in a year

The 3 indicators can also be formulated as **objectives**:

- Economic growth (increase in GDP)
- Full employment (no or little unemployment)
- Price stability (no or modest inflation)