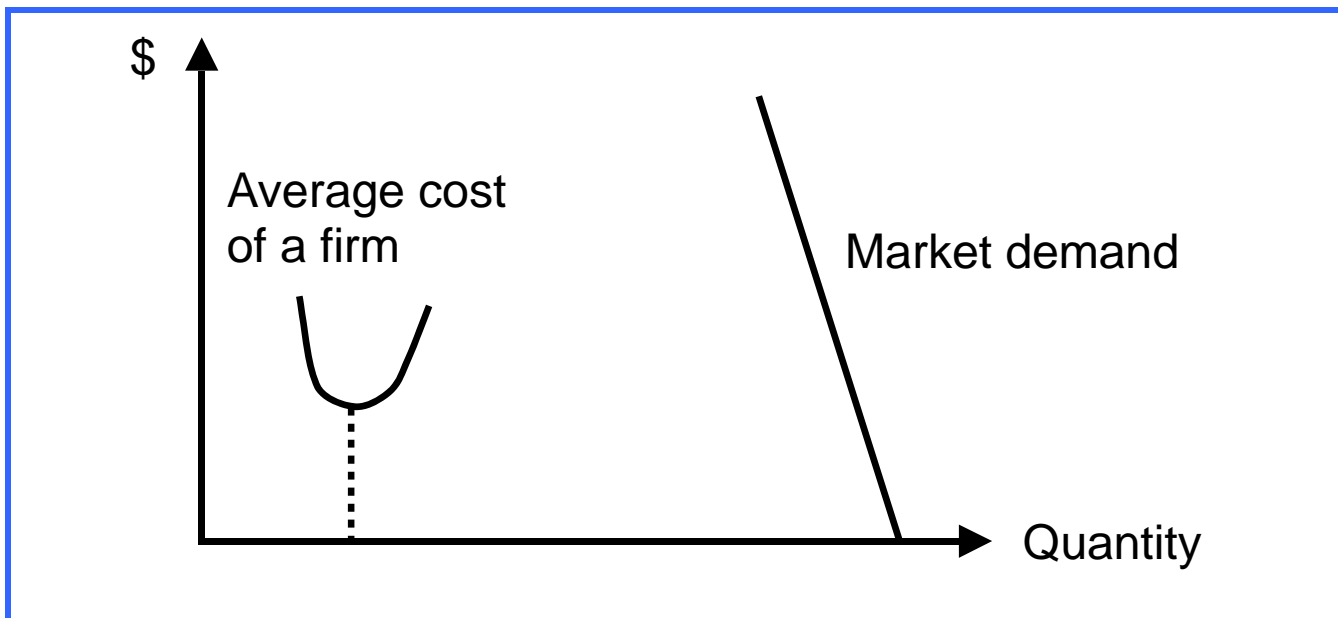


Market structure and cost

- ① **A few firms** offer the product.



- ② **A monopoly** (as a natural monopoly) is probable.

