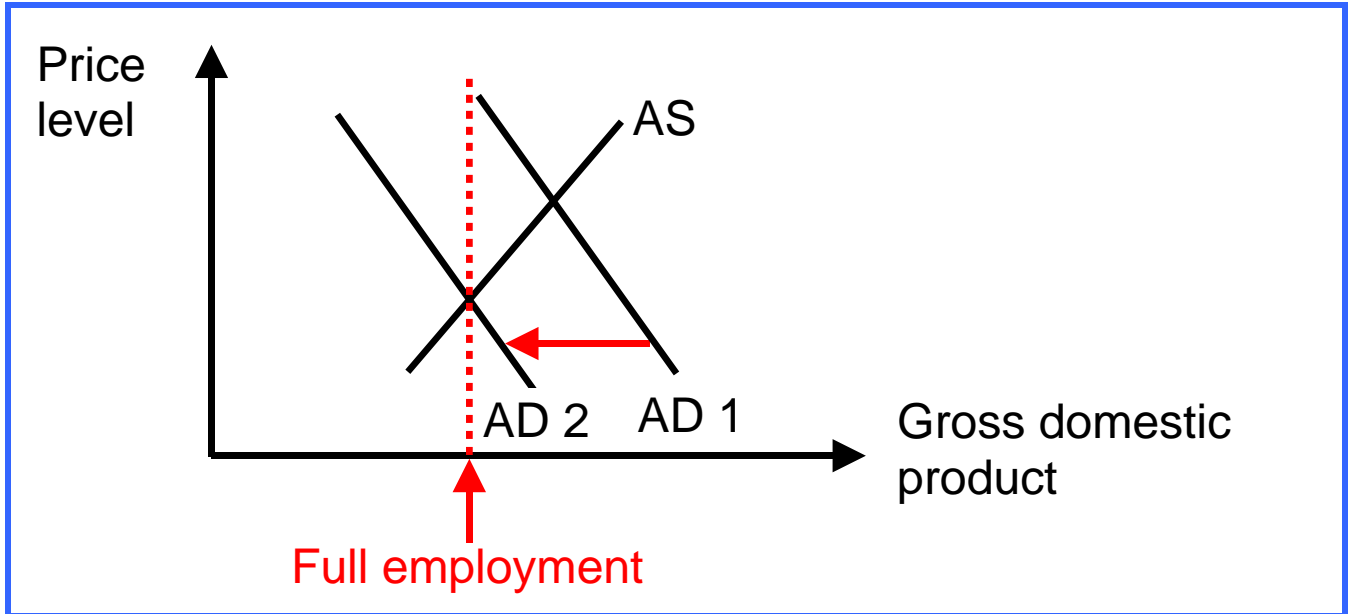
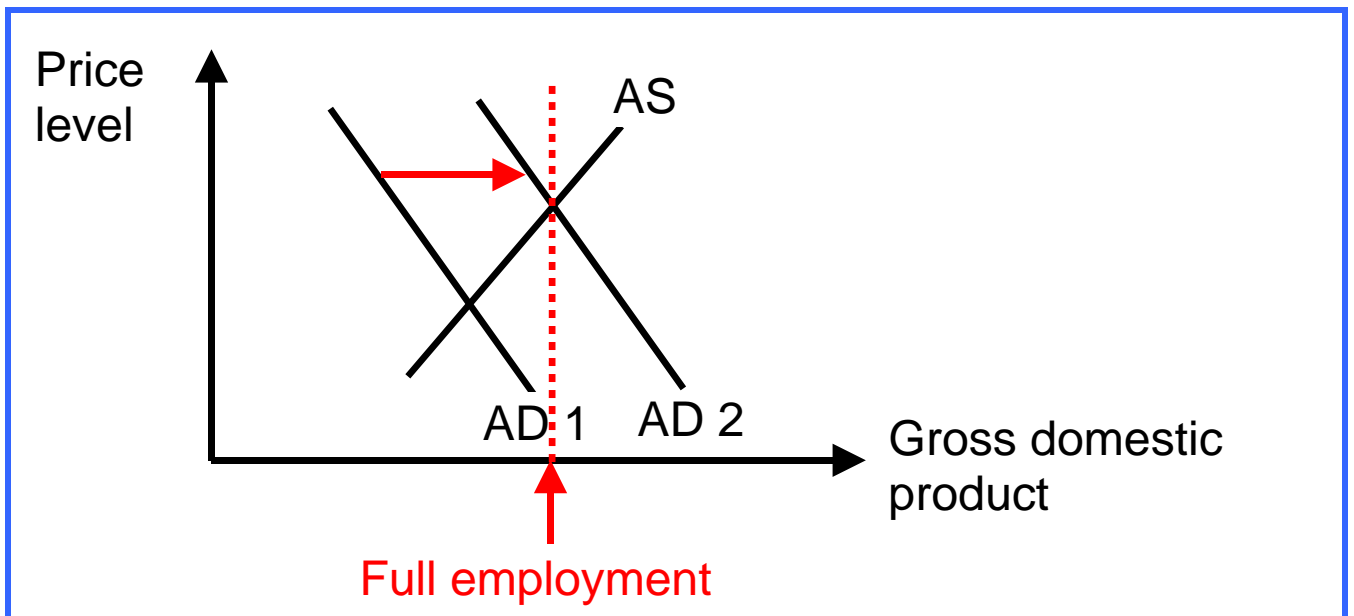


Fiscal policy

① Situation of **overheating**



② Situation of **underemployment**



AD = Aggregate demand (Consumption, investment, government spending, etc.)

AS = Aggregate supply