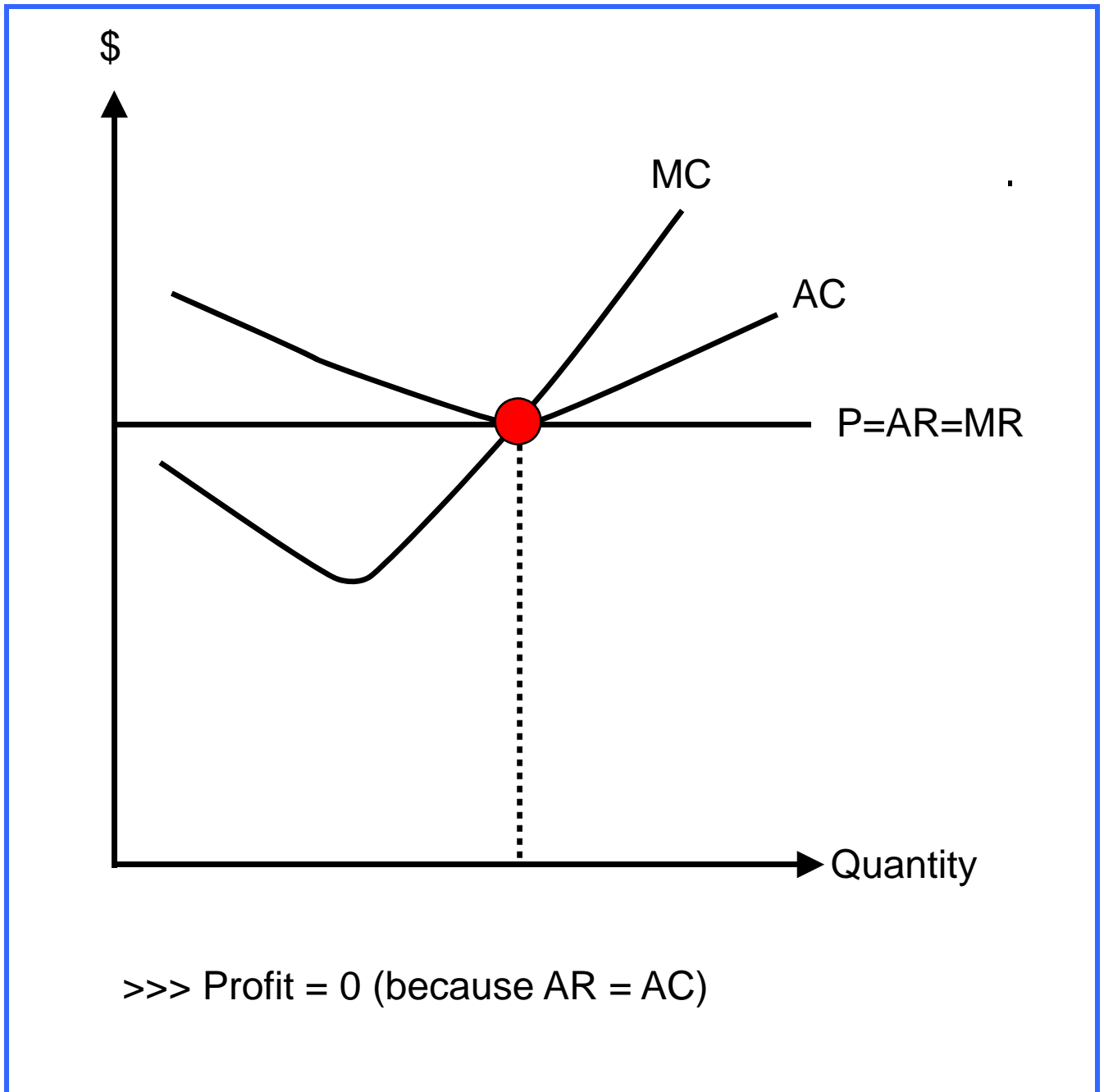


# Competitive firm - long run



P = Price	
AC = Average cost	AR = Average revenue
MC = Marginal cost	MR = Marginal revenue