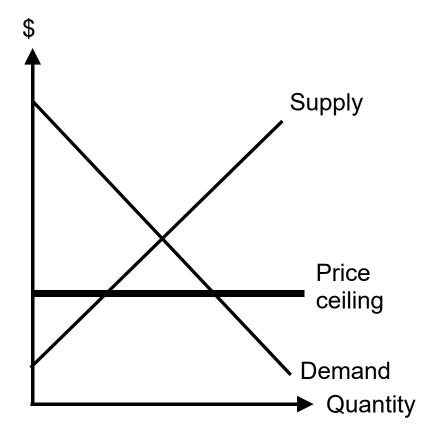
Deadweight loss of a price ceiling (E38b)

The following graph shows a market with a price ceiling. Complete the graph, where the excess demand results in rationing, and show the deadweight loss.

Market with a price ceiling



Click to get the answer!

E38b.doc 2023-09-23