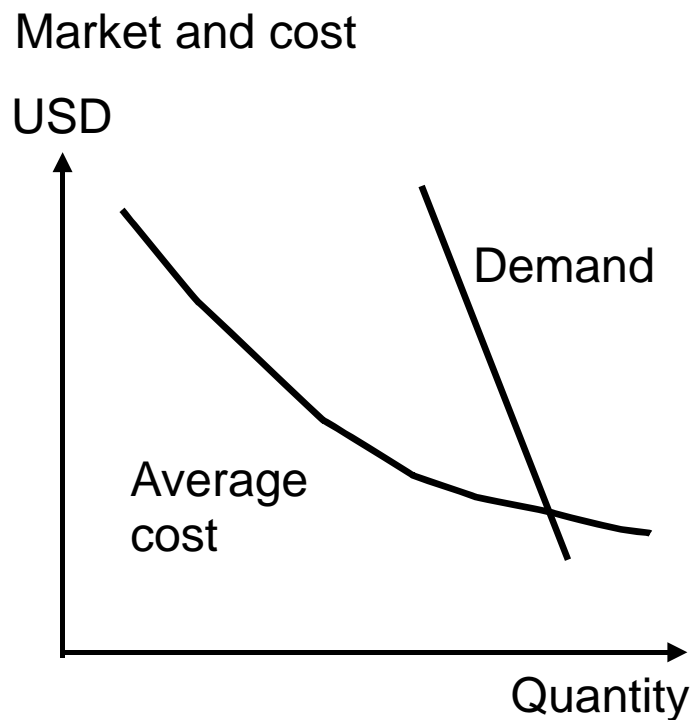


## Market structure and cost (E23)

- ⇒ The following figure shows average cost and demand of a market. Which type\* of market structure is likely? Justify your answer.



- \* Competitive firm, oligopoly, monopoly, etc.

Click to get the answer!