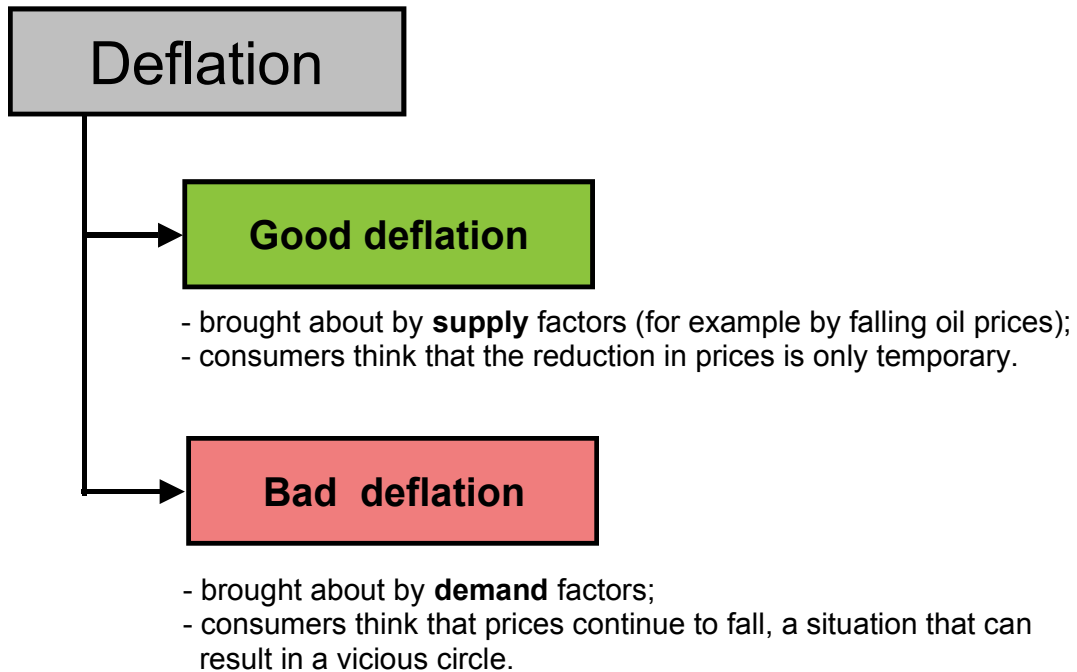
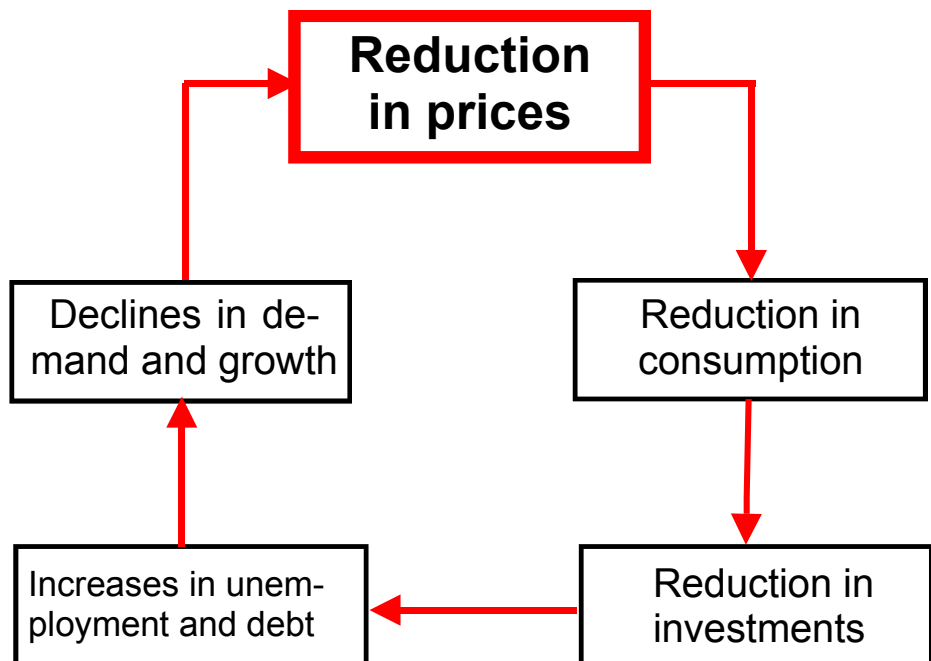


Deflation

Deflation is characterized by a reduction in the level of prices.



Vicious circle of bad deflation:



look too: G. Mijuk: Die Angst geht um, in NZZaS, Kindle-edition, Hintergrund, 8.2.2015