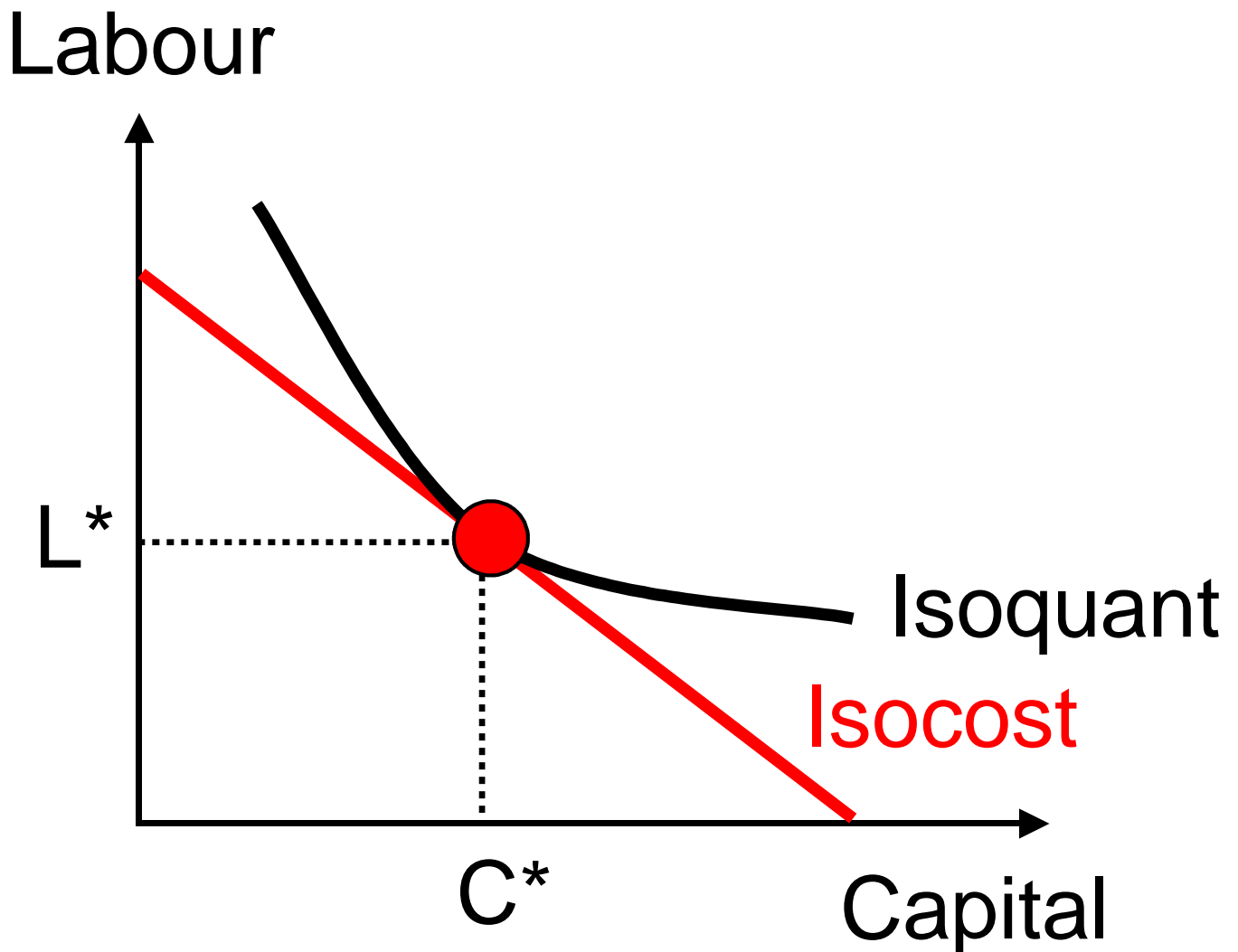


# Cost minimization



## **Isoquant curve:**

different factor combinations to produce given output

## **Isocost line:**

different factor combinations with equal TC