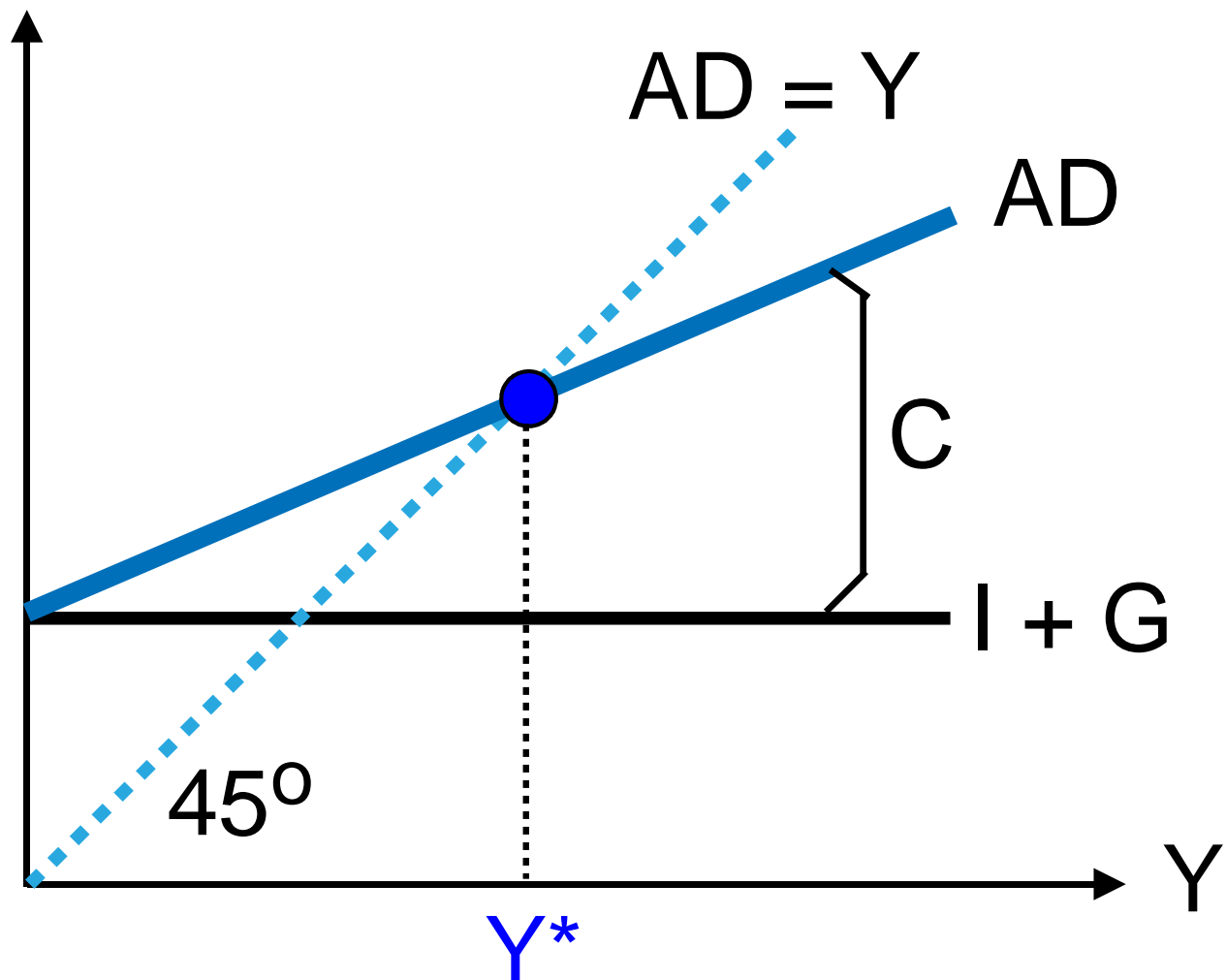


Aggregate demand (Keynes)

planned AD



- $AD = C + I + G$
- $C = a + bY$
- I and G are not dependent on Y .
- Y^* = Equilibrium national income